



High Grade Nickel in Canada

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NI 43-101 Disclosure

Scientific and technical information contained in this Presentation has been obtained from Government of Manitoba assessment files submitted by previous owners of the properties concerned. This information has not been independently verified but the information in the assessment files has been reviewed and approved by Bill Nielsen, who is a consultant to the Corporation and a "Qualified Person" as defined by Canadian Securities Administrators' National Instrument 43-101 – Standard of Disclosure for Mineral Projects. Data verification related to certain scientific and technical information disclosed herein can be obtained from the Corporation upon request.

NiCAN Limited

Experienced team exploring a portfolio of highly prospective projects on known Canadian Nickel belts



Focused on established mining camps in close proximity to existing Nickel infrastructure

- **Wine Project in Snow Lake Manitoba – Intersecting high Nickel and Copper grades, near surface, in multiple zones**
- **Pipy Project in Thompson Manitoba – Working through the permitting process with initial drill program anticipated in 2024**

Both projects are located on geologically significant features, where important discoveries have been made



Highly prospective and underexplored land positions



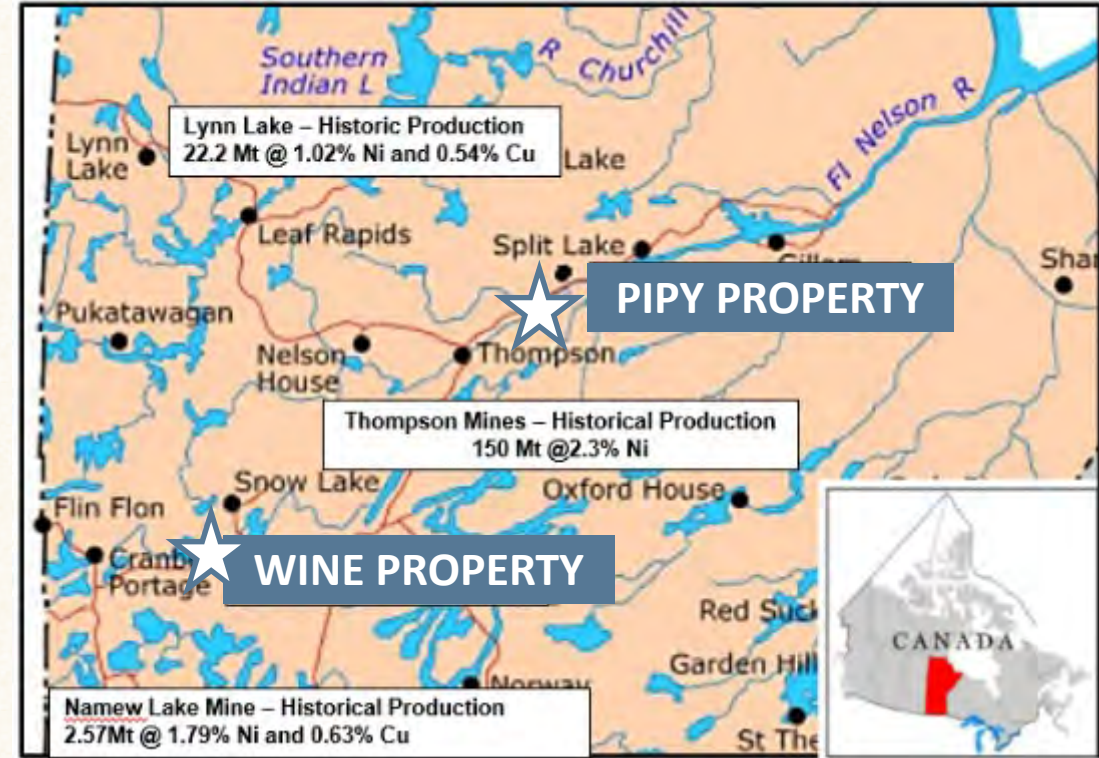
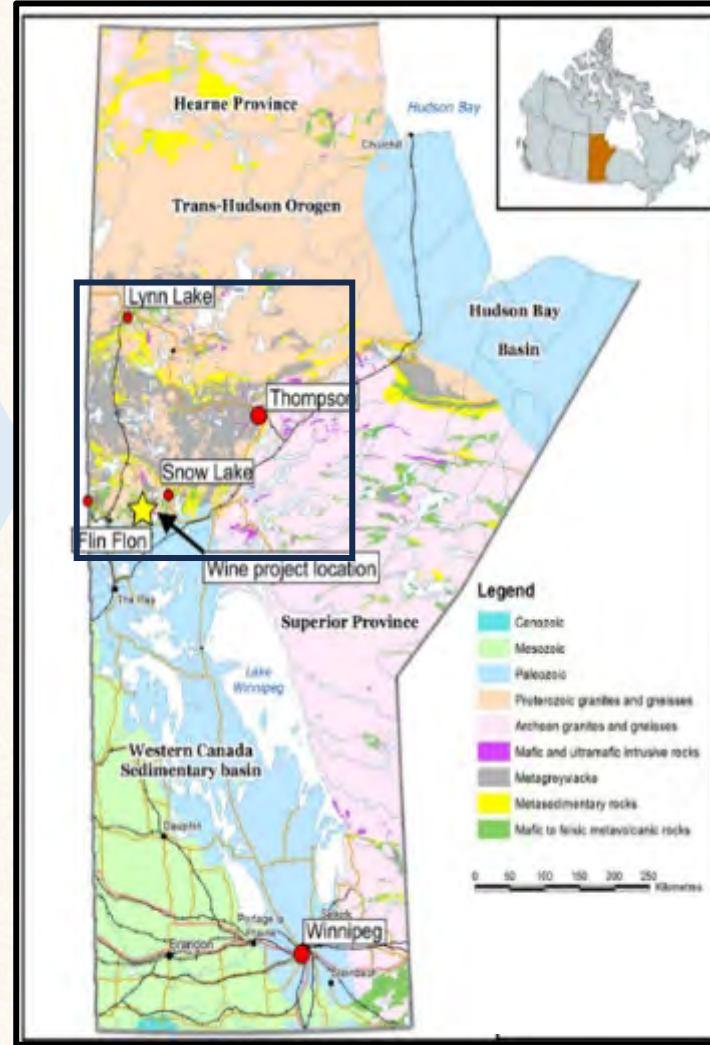
Expanding on historical data to generate new geologic models and drill targets



Experienced Board of Directors, Management and Advisory team with ~20% insider ownership

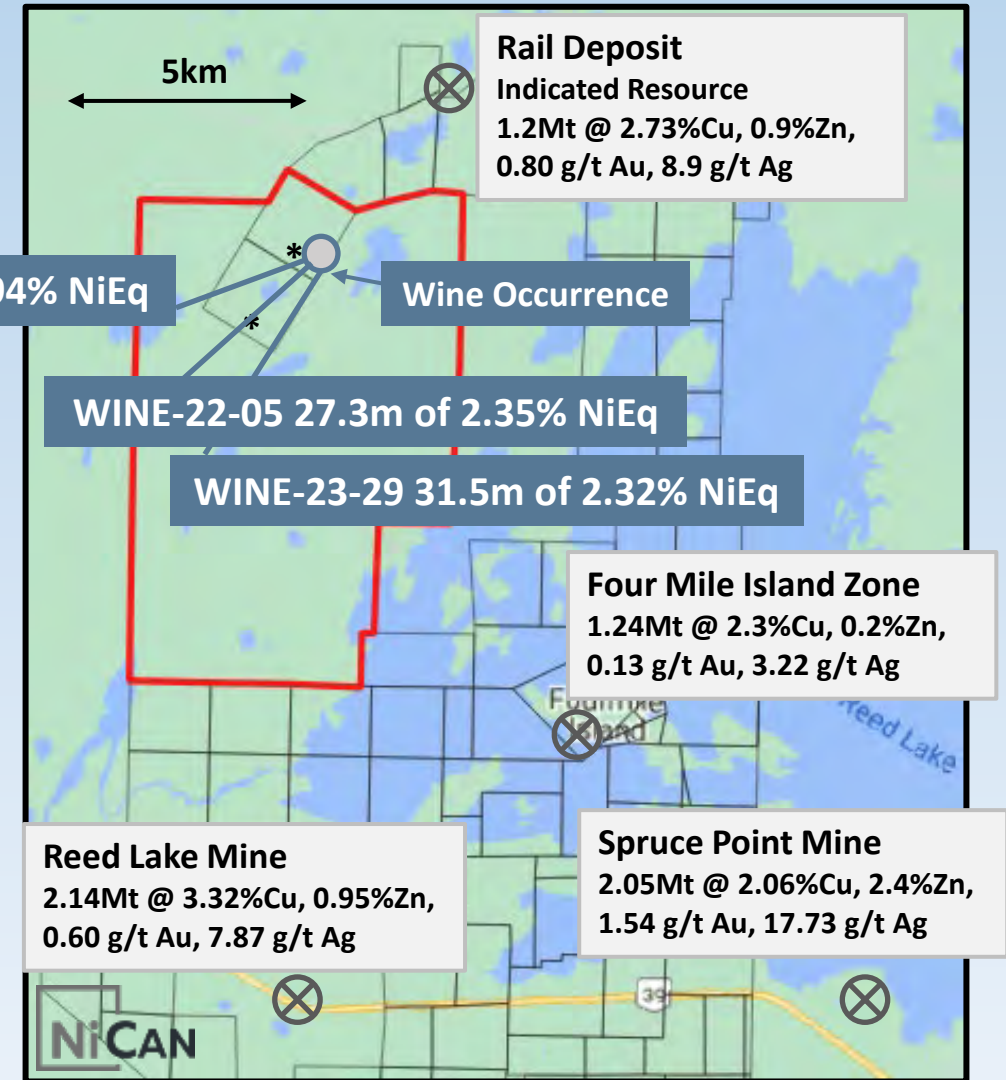
NiCAN's Projects in Manitoba

Evaluating underexplored assets on known Nickel Belts



Wine Property – Overview

- 50km southwest of Snow Lake near former producing Reed Lake and Spruce Point mines and the Rail deposit
- Initially explored in the 1950s for copper – zinc deposits
- First nickel mineralization intersected on the Wine Property in 1982 - 1.10% NiEq over 6.6m
- Geophysical surveys and additional drilling in 1984 intersected 16.47m of 0.85% Ni, 1.50% Cu, (1.26% NiEq) at what is now known as the Wine Occurrence
- The Wine Property was acquired by NiCAN in 2021. Land position then expanded to cover 56.8km²
- Property-wide surveys completed - 2021 a High-definition UAV Magnetometer survey and 2022 VTEM survey. Downhole and surface geophysical surveys were completed 2022-2024
- Three drilling campaigns by NiCAN from 2022-2024, completing 7,686m on the Wine Property with only 2,074m at the Wine Occurrence**



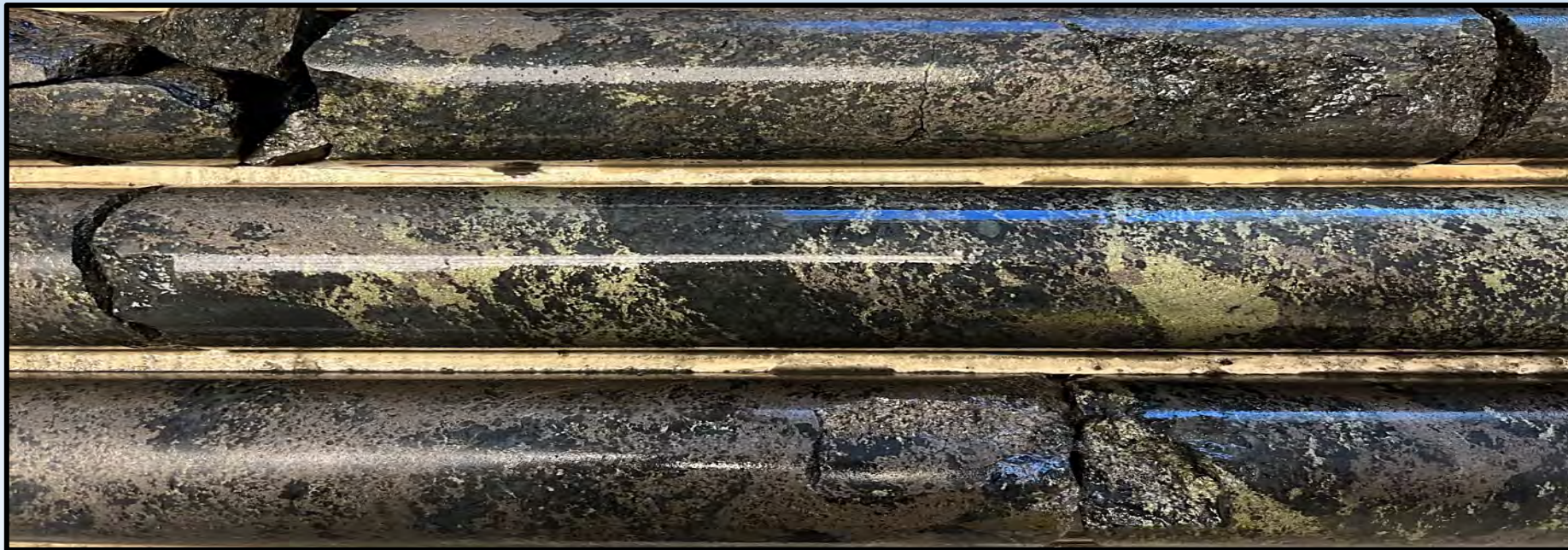
* Indicates claims subject to royalty

Note: nickel equivalent grades include nickel and copper values only. Assumed 85% recovery for copper and nickel and 6-yr trailing average Nickel price of US\$8.10/lb and Copper price of US\$3.41/lb

Wine Property – Drilling Highlights

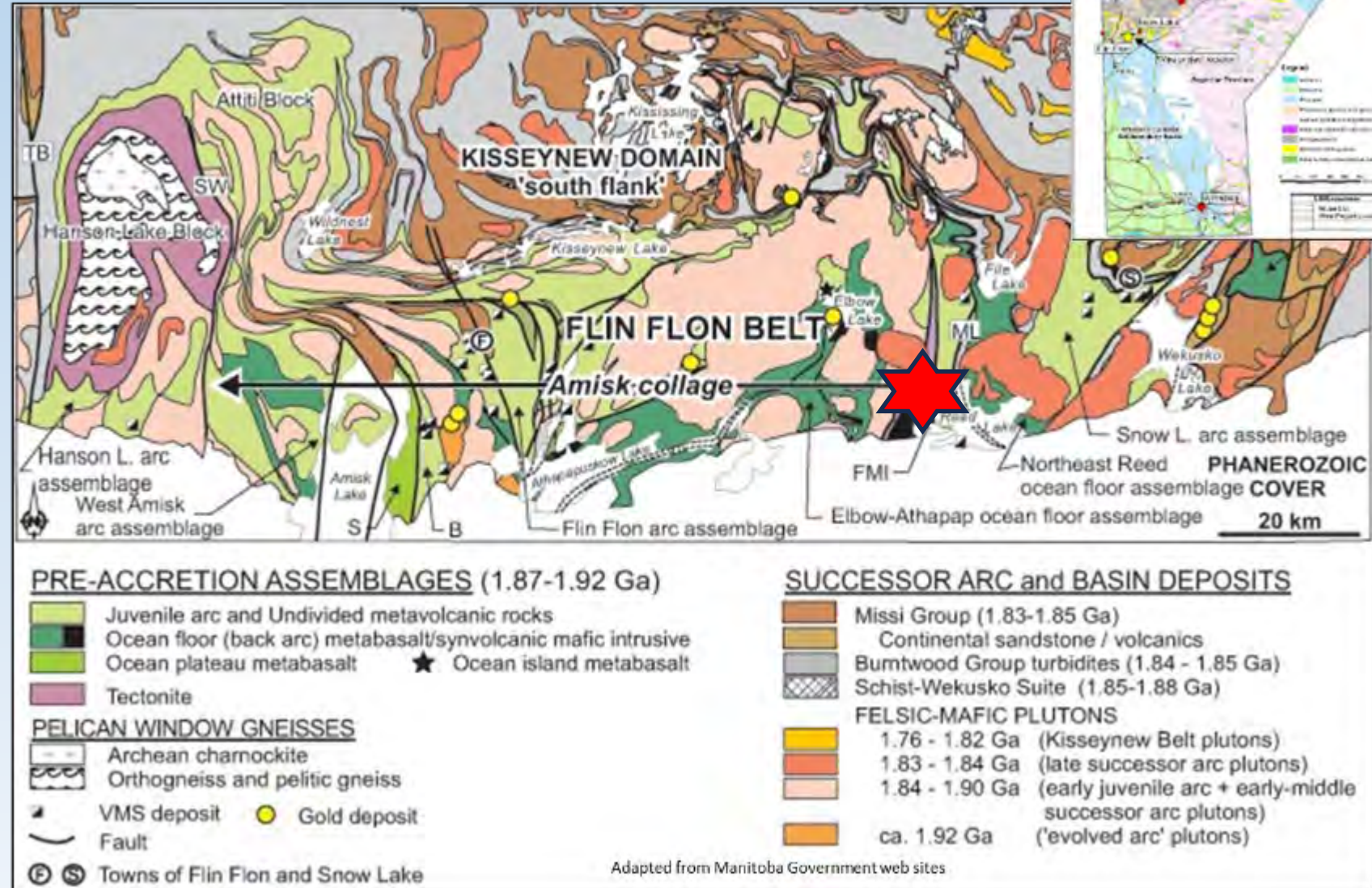
Focused on expanding High Grade Nickel and Copper intersections at the Wine Occurrence:

- NiCAN's 2024 drilling returned 45.45m of 1.32% Ni, 1.20% Cu, (1.55% NiEq), 0.06% Co, 0.59 g/t PGMs
- NiCAN's 2023 drilling returned: 31.5m of 1.93% Ni, 1.90% Cu (2.32% NiEq), 0.07% Co, 0.6g/t PGMs, and 23.5m of 1.59% Ni, 1.76% Cu (1.98% NiEq), 0.07% Co, 0.51g/t PGMs
- NiCAN's 2022 drilling returned: 27.3m of 2.01% Ni, 1.81% Cu (2.35% NiEq), 0.09% Co, 0.54g/t PGMs
- Historical drilling returned: 20.85m of 1.35% Ni, 2.23% Cu, (1.94% NiEq), 0.46g/t PGMs



Wine Property – Regional Geological Setting

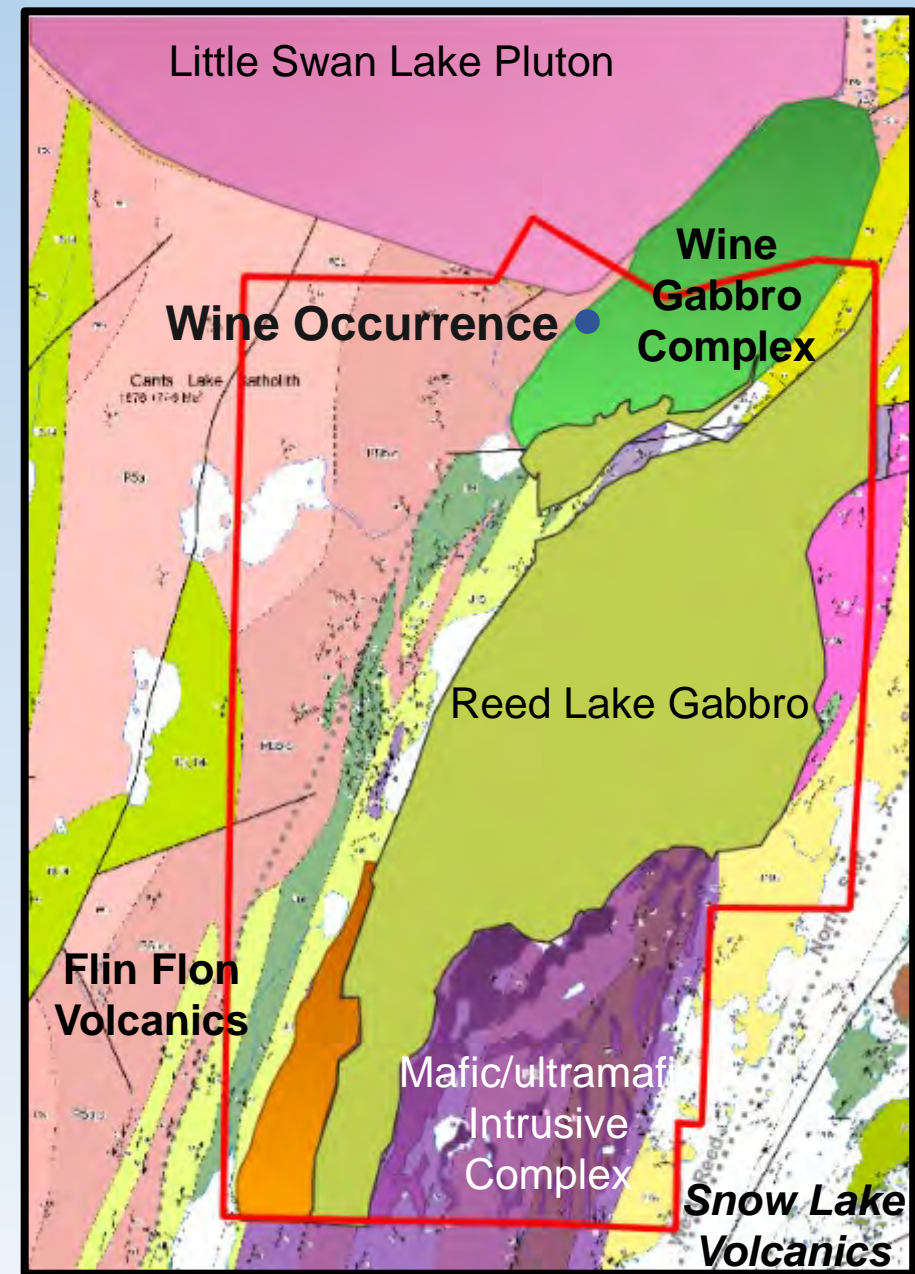
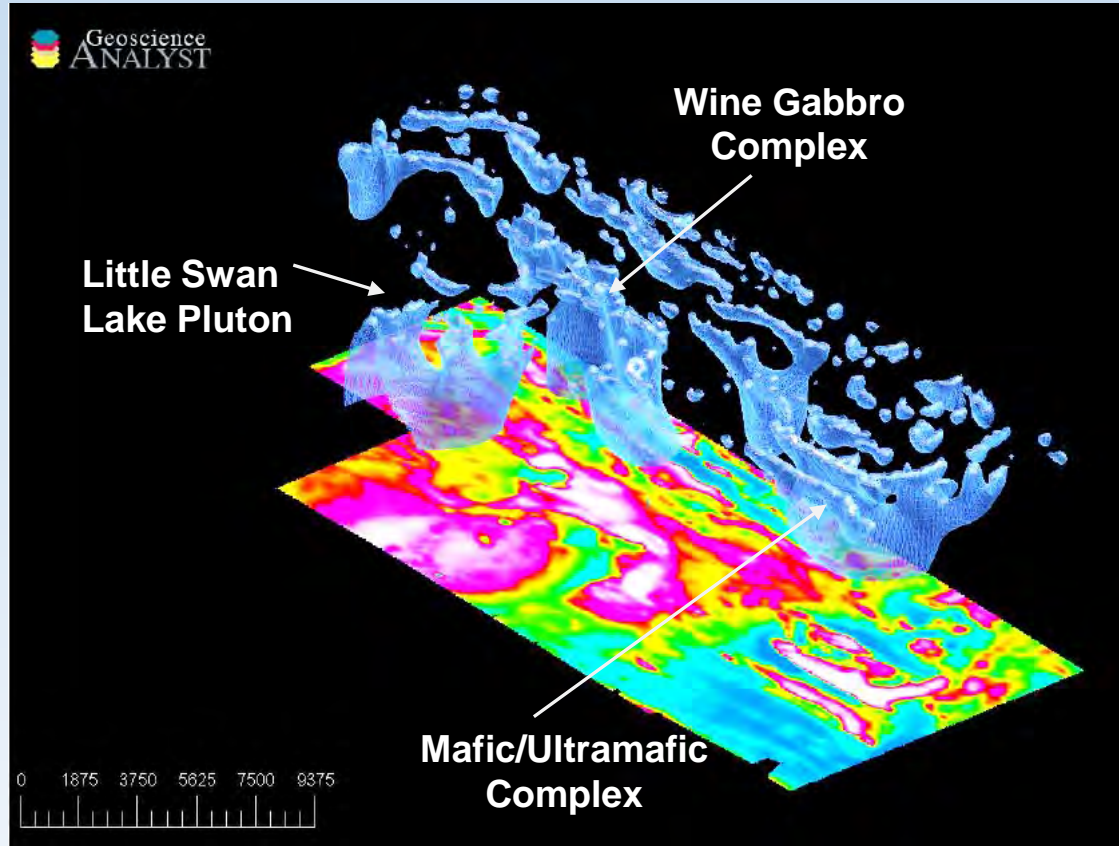
- The Wine Nickel-Copper Property lies in a deep-seated suture zone between the Flin Flon and Snow Lake Volcanic Belts.
- The geological setting has analogies to the Thompson Belt.
- A layered intrusive, including ultramafic rocks, at the south end of the property has potential for PGM deposits
- The Wine Gabbro, which displays a distinct magnetic anomaly lies within the suture zone and is believed to be multi-phased



Wine Property – Geology

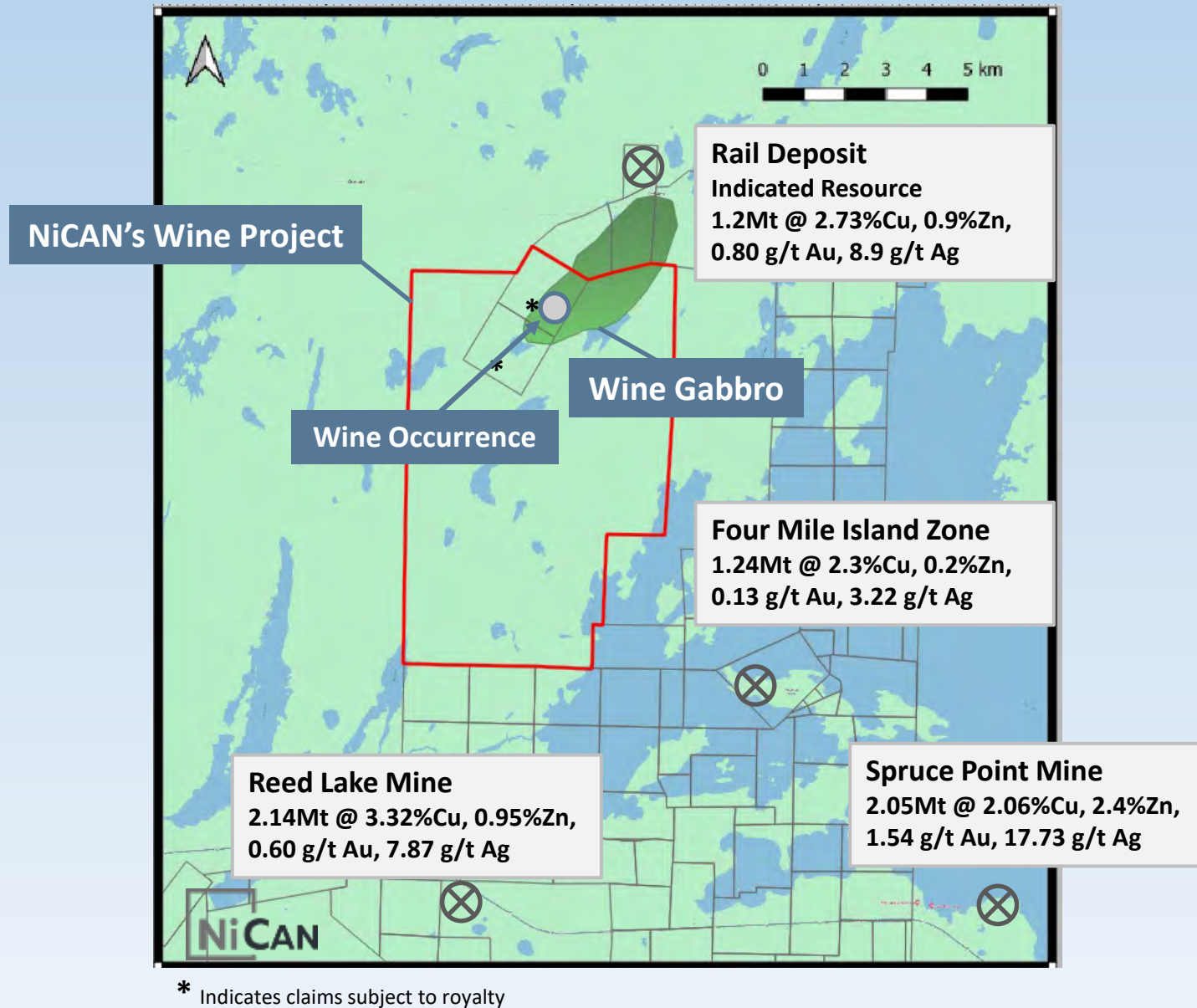
- A geological interpretation of aeromagnetic data has indicated that the Little Swan Lake Pluton had a significant influence on the regional folding and compression of the Wine Gabbro Complex and surrounding rocks, which hosts the Wine Ni-Cu Occurrence in the northern portion of property.

**Aeromagnetic 3D
Inversion Model
of the Wine
Property Area**



Wine Property – Proximity to Mines and Mineral Deposits

- The region is well known for its copper-zinc massive sulphide deposits - several of which have been mined, and the Lalor deposit, which is currently in production
- The Wine Nickel – Copper Property sits in a geologically unique position that is ideal for the emplacement of nickel deposits.
- Hudbay Minerals recently acquired a large land position to the north of the Wine Property, including the Rail VMS Deposit.





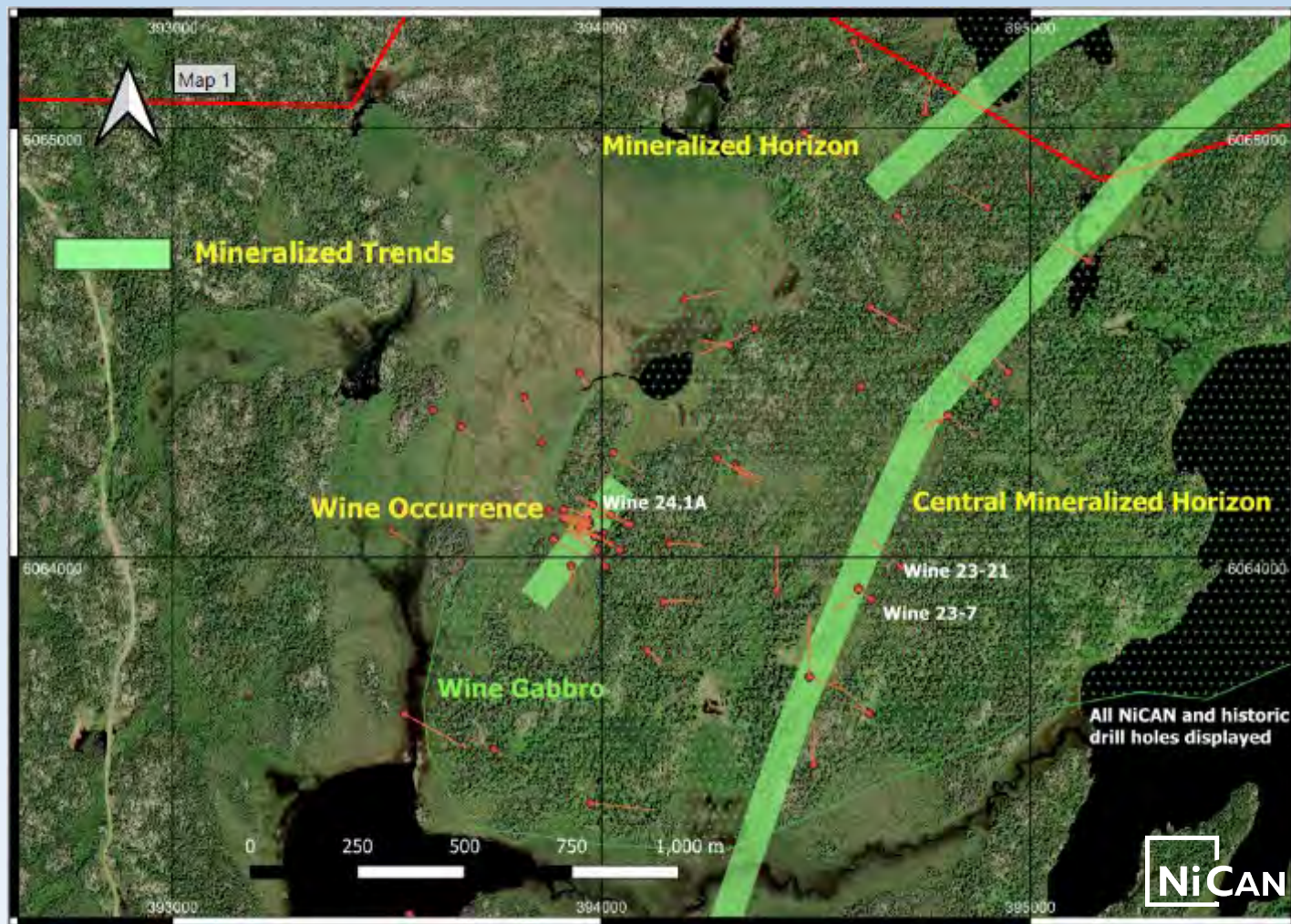
Current Objectives at the Wine Gabbro Project

- Better understanding the configuration of the mineralization around the Wine Occurrence
 - Orientation, plunge of the Main Zone, and
 - Extent of individual near-surface zones (4 Zones identified to date)
- Identify additional mineralized lenses across the broader Wine Gabbro

NiCAN's Exploration - Wine Gabbro Project

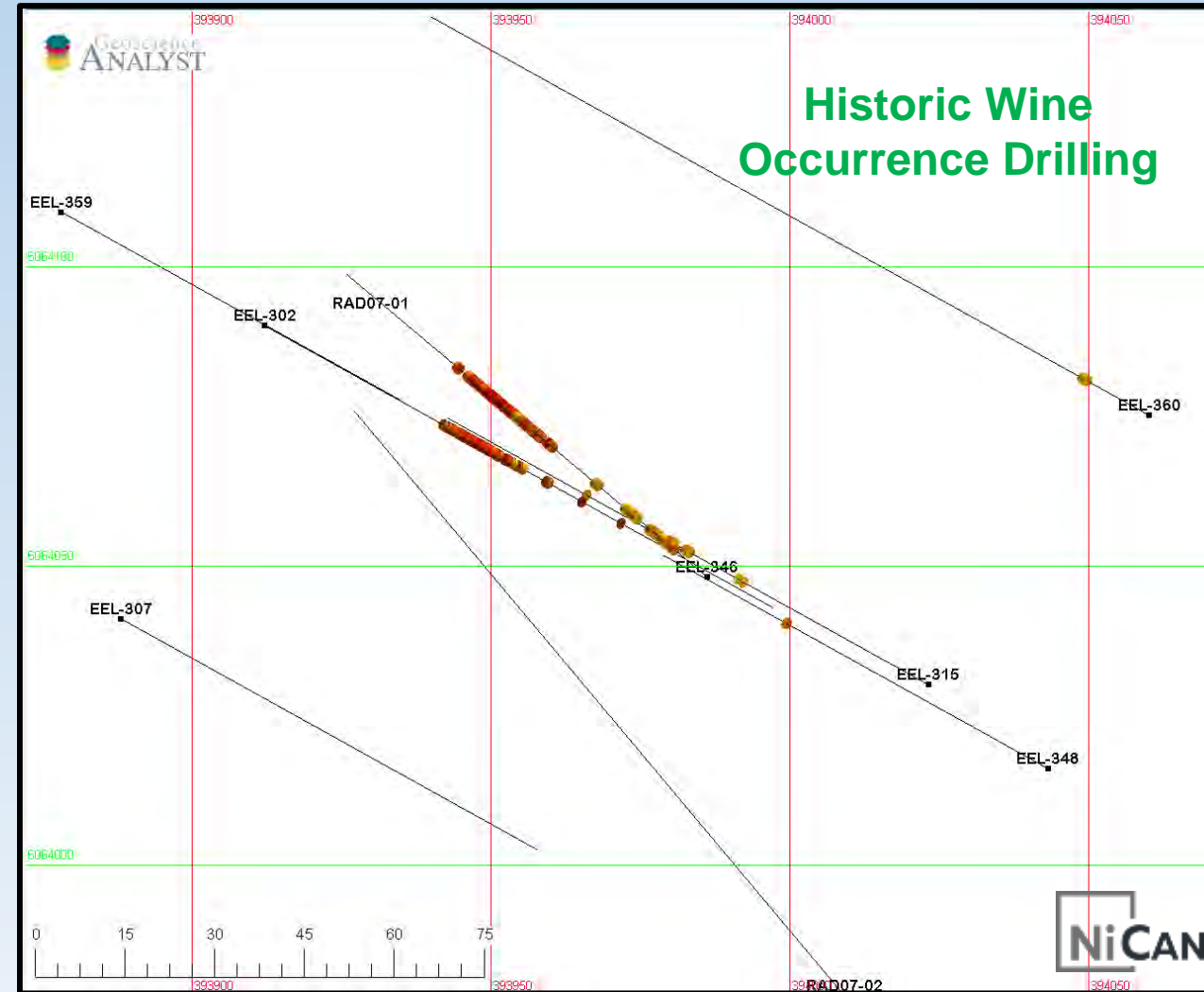
– Mineralized Trends Identified to Date

- A significant number of VTEM anomalies with subtle coincident magnetic responses identified within the Wine Gabbro.
- The Wine Gabbro displays a distinct magnetic signature down to depths exceeding 4.0km - defined by magnetic inversion data.
- Drilling identified a new nickel-bearing Central Mineralized Horizon. Geophysical anomalies can be traced for several kilometers to northeast and southwest along this trend.
- NiCAN Drilling 2022-24 at the Wine Occurrence has identified 4 sub-cropping high-grade Ni-Cu zones to date.
- **NiCAN has only drilled a total of 7,686m on the Wine Property**
 - **2,074m on the Wine Occurrence**
 - **5,612m on broader Wine Gabbro**



Wine Occurrence – History

- 1982 - nickel mineralization initially discovered by HudBay while drill testing an EM geophysical anomaly EEL-302
- 1984 - additional drilling including hole EEL-346
- 2007 - a drill hole confirmed the Main Zone RAD-0701
- 2021 - Wine Property acquired by NiCAN (subsequently staked surrounding claims)
- 2021/22 - UAV aeromagnetic and VTEM surveys were completed. The VTEM survey defined the Wine Occurrence. Despite the mineralization being largely pyrrhotite the deposit does not exhibit a distinct magnetic signature
- 2022/24 – 3 drill programs completed on the Wine Property **totalling 7,686m of which only 2,074m drilled on the Wine Occurrence area**
- Downhole and surface Time Domain Electromagnetic (TDEM) surveys have been completed



Wine Occurrence Area Drill Results

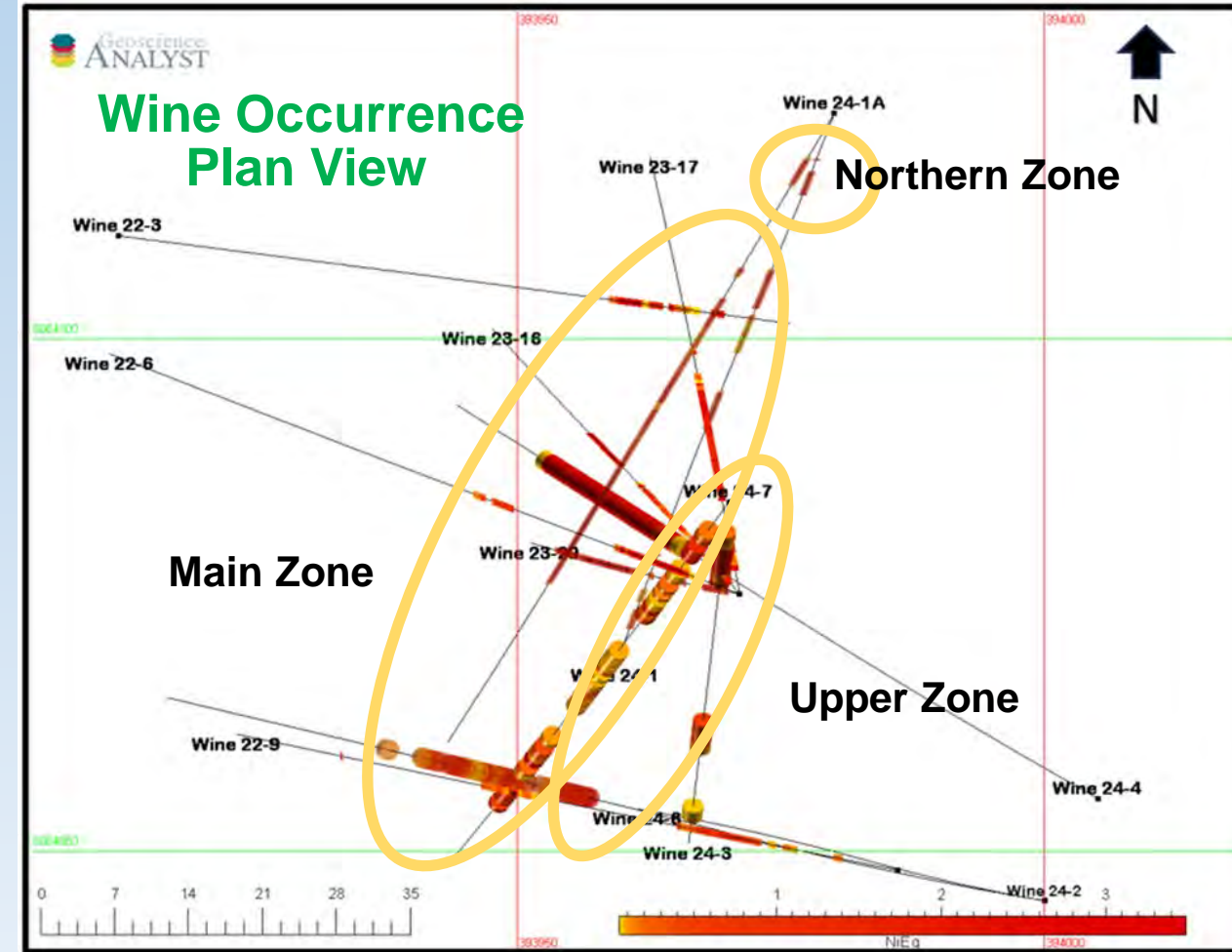
Select assays from the Main Zone at the Wine Occurrence (2022-2024)

Drill Hole	From (m)	To (m)	Thickness (m)	Cu%	Ni %	NiEq%	Co%	PGM g/t
Wine-22-02	45.8	48.6	2.8	0.64	1.87	1.82	0.08	0.56
Wine-22-05	43.0	69.3	27.3	1.81	2.01	2.35	0.09	0.53
Wine 23-16	48.3	60.9	12.6	2.01	1.52	2.01	0.06	0.65
Wine 23-17	18.6	42.05	23.45	1.76	1.59	1.98	0.07	0.51
Wine 23-29	36.5	68.0	31.5	1.90	1.92	2.32	0.08	0.63
Wine 24-1A	29.65	75.1	45.45	1.20	1.32	1.55	0.06	0.59

Select historical assays (note: only 12 of the 48 historical drill holes were assayed for Nickel - focus was on Copper)

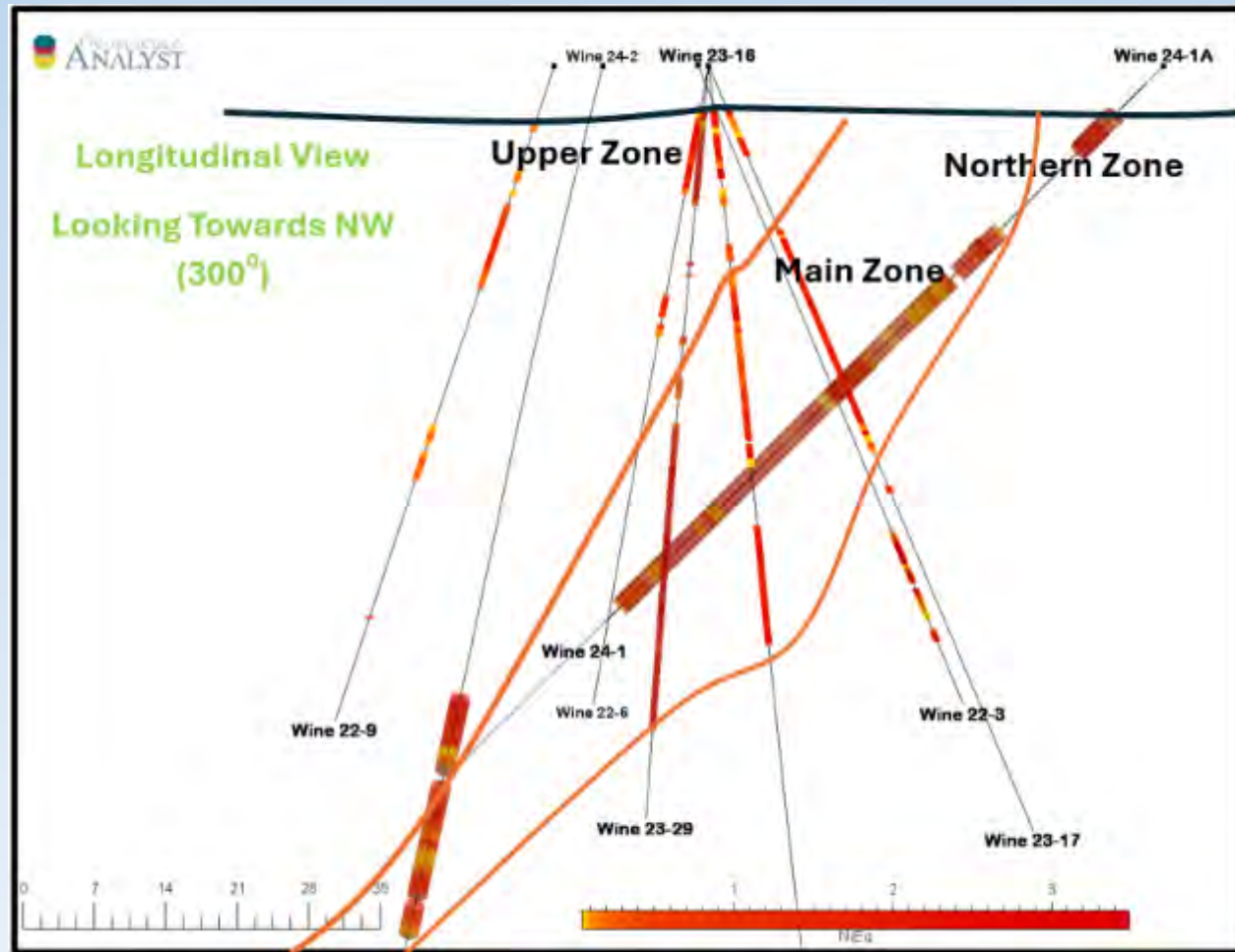
Drill Hole	From (m)	To (m)	Thickness (m)	Cu (%)	Ni (%)	NiEq (%)	PGM (g/t)
RAD07-01	55.2	76.0	20.8	2.23	1.35	1.94	0.46
EEL-346	54.0	70.4	16.5	1.50	0.85	1.26	0.46
EEL-302	51.51	58.22	6.62	0.89	0.93	1.10	0.51

¹These drill results are historical in nature. NiCAN has undertaken limited independent assaying of the sampling and has analyzed the results of the historical exploration work in order to verify the results. NiCAN considers these historical drill results relevant as the Company will use this data as a guide to plan future exploration programs. The Company also considers the data to be reliable for these purposes, however, the Company's future exploration work has included verification of the data through re-sampling and drilling. *Nickel equivalent values are based on Ni and Cu values only.



Wine Occurrence – Main Zone

- The Main Zone is interpreted to sub-crop beneath 2-3m of overburden. It has been traced down plunge for approximately 100m to the southeast and remains open at depth.
- The mineralization is massive to net textured and hosted by a distinctly altered, coarse grained felsic unit that is in contact with gabbro to the east.
- Hole Wine 24-2 intersected 17.5m averaging 1.23% Cu, 0.45 % Ni (0.82% NiEq/1.95% CuEq), the deepest and most southerly intersection on the Main Zone to date.
- Interpretation of surface and downhole TDEM is ongoing and will be used to assist in designing subsequent drill programs.

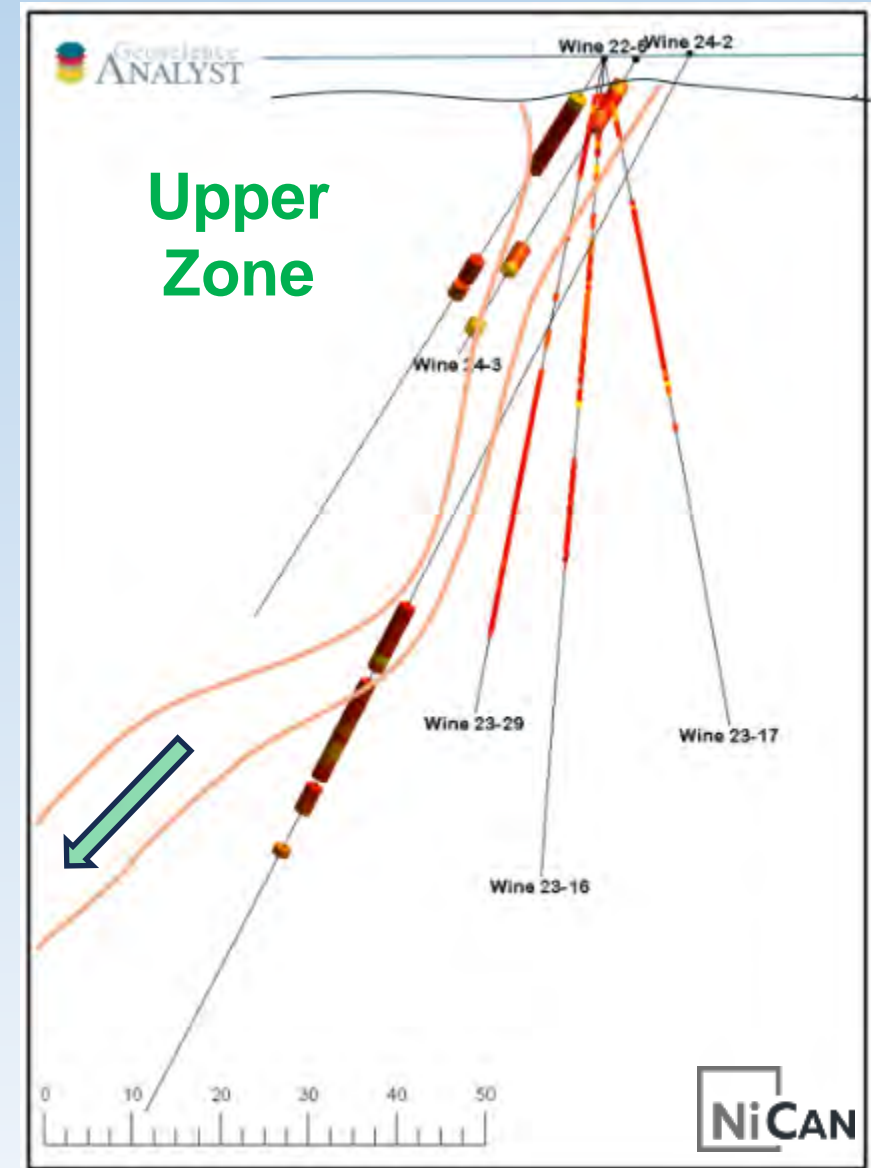


Wine Occurrence – Upper, Northern & Eastern Zones

Wine Occurrence – Upper Zone - Summary Assays

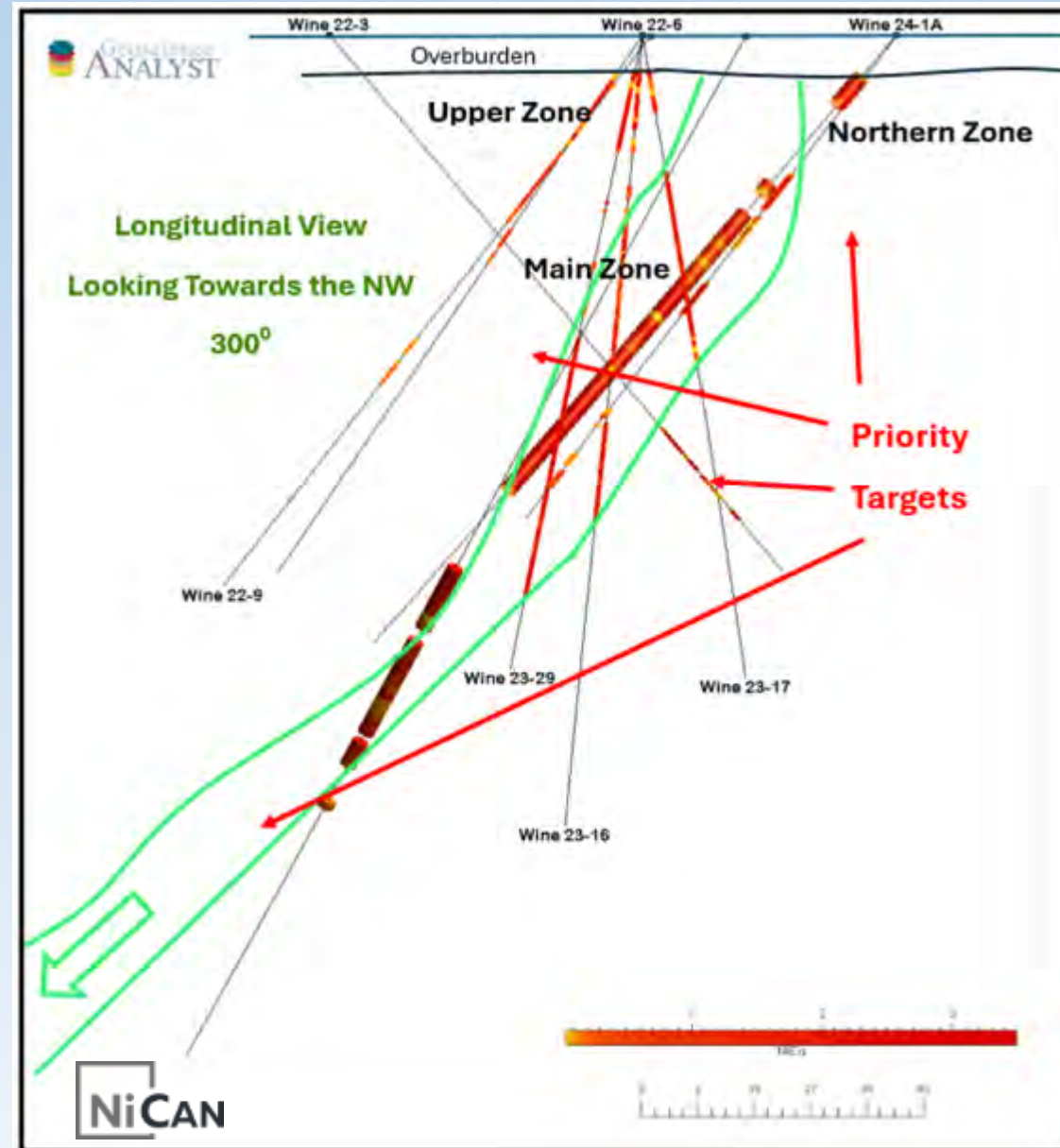
Drill Hole	From (m)	To (m)	Thickness (m)	Cu%	Ni%	NiEq%
Wine 22-6	7.4	17.1	9.8	2.09	1.23	1.79
Wine 23-16	4.2	11.9	7.7	1.69	1.12	1.55
Wine 23-17	4.6	10.4	5.4	0.99	0.81	1.04
Wine 23-29	4.2	14.8	9.6	2.2	1.56	2.11
Wine 24-3	5.9	11.35	5.45	1.1	1.27	1.47
Wine 24-7	12.0	15.0	3.0	0.9	1.51	1.6

- The **Upper Zone** occurs a few meters into the hanging wall of the Main Zone and is entirely hosted by gabbro. Part of the Phase 3B drill program was designed to expand the mineralized zone.
- A new **Northern Zone** was identified approximately 15m north of the Main Zone, sub-crops with surface intersections of up to 1.40% Cu, 1.63% Ni (1.89% NiEq) over 3.7m. Additional work is required to determine the extent of this new zone.
- A further zone to the southeast, **Eastern Zone**, returned 11.6 meters averaging 1.12% Cu and 0.40% Ni (0.74% NiEq) requires additional definition and investigation.



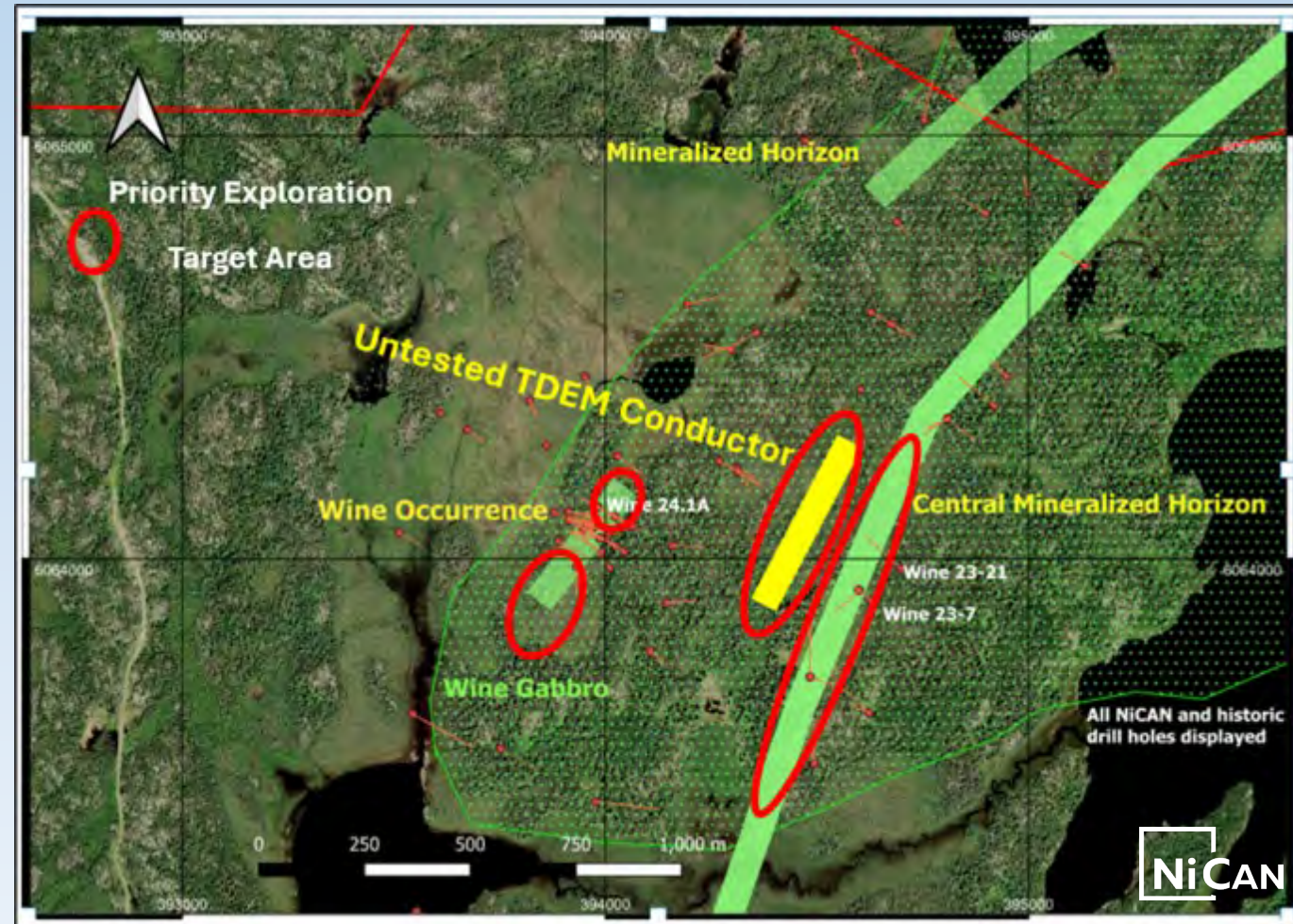
Wine Occurrence – Exploration Targets

- Drill test Main Zone to the south at depth and determine if it sub-crops using shallow penetrating EM
- Determine the surface extent of the Upper Zone using shallow penetrating EM and further drill test down dip and down plunge
- Determine the surface extent of the new Northern Zone using EM survey and drill to test the extent of this zone
- Drill test to better understand Eastern Zone
- Determine the configuration and relationship of mineralization intersected in drill holes Wine 22-1 (1.75m of 2.44% NiEq) and 22-3 (8.0m of 1.67% NiEq). Potentially the down plunge extension of the Northern Zone.
- Determine the potential for additional sub-cropping mineralized zones using a shallow penetrating EM survey



Wine Gabbro Project - Potential Exploration Targets

- Further drill test along the Central Mineralized Horizon
 - located 600m east of the Wine Occurrence
 - Past drilling returned anomalous copper-nickel values over more than 900m
- Drill untested TDEM conductor just to the west of Central Mineralized Horizon
- A detailed analysis of all new and historical drill and geophysical survey data across the Wine Gabbro is underway – focused on generating additional target areas



Wine Property – Summary of NiCAN’s Exploration to Date

Phase I Exploration Program 2021/22

- Ground and Borehole TDEM Surveys, VTEM Survey, UAV MAG survey
- Phase I Diamond Drilling completed 1,692m
- Confirmed and expanded high-grade Nickel/Copper Mineralization at the Wine Occurrence and drill tested a number of exploration targets

Phase II Exploration Program 2023

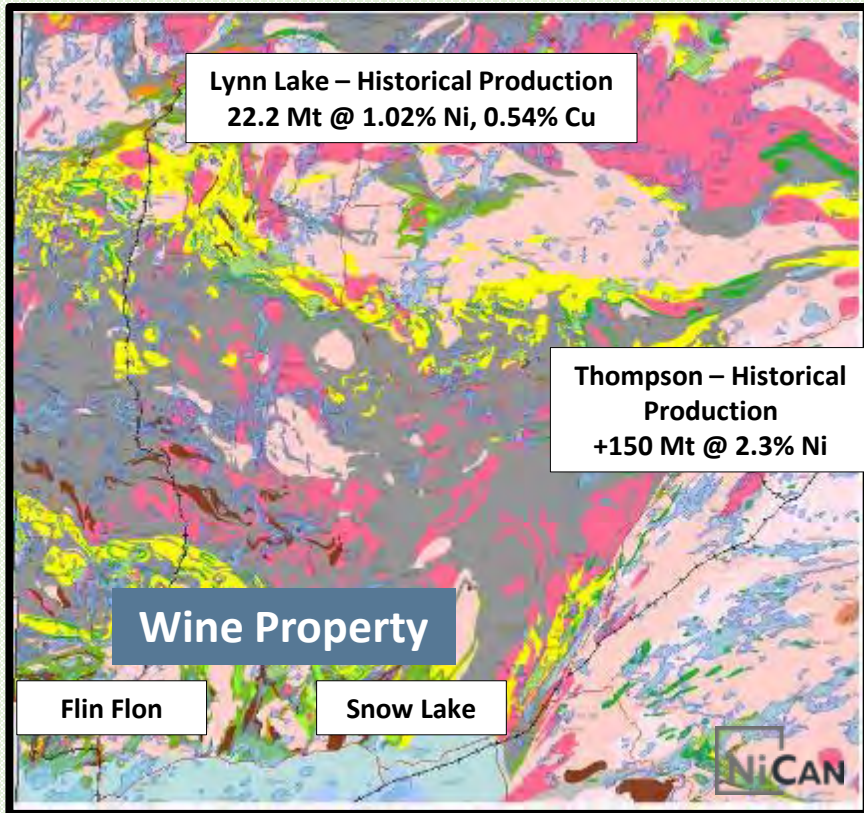
- Borehole and surface TDEM Geophysics and Geochemical Surveys
- Phase II Diamond Drilling completed 2,845m
- Identified New Mineralized Horizon 600m east of the Wine Occurrence and expanded the Wine Occurrence

Phase III Exploration Program 2023/2024

- Phase III 2023 Diamond Drilling completed 2,209m, one hole at the Wine Occurrence and tested additional exploration targets
- Phase III-B 2024 Diamond Drilling completed 942m, largely at the Wine Occurrence
- Extensive TDEM survey over a significant part of the Wine Gabbro
- Downhole TDEM survey of several drill holes



Analogy - Lynn Lake Nickel Deposits



- Lynn Lake, 240km north of the Wine Property hosts the Farley Mine, which mined 22.2Mt grading 1.02% Ni and 0.54% Cu from 1953 to 1976.
- Multiple pods of mineralization were mined ranging in size from 52,000t to 5.3Mt (avg 1.9Mt). Note the limited surface extent of the mined pods projected to surface.
- The deposits are hosted by a gabbro intrusive (3 x 1.4km) with lesser peridotite, amphibolite and diorite of the same age as rocks in the Wine Property area.
- The Wine Gabbro is estimated to underlie an area of 4.5 x 1.8km.

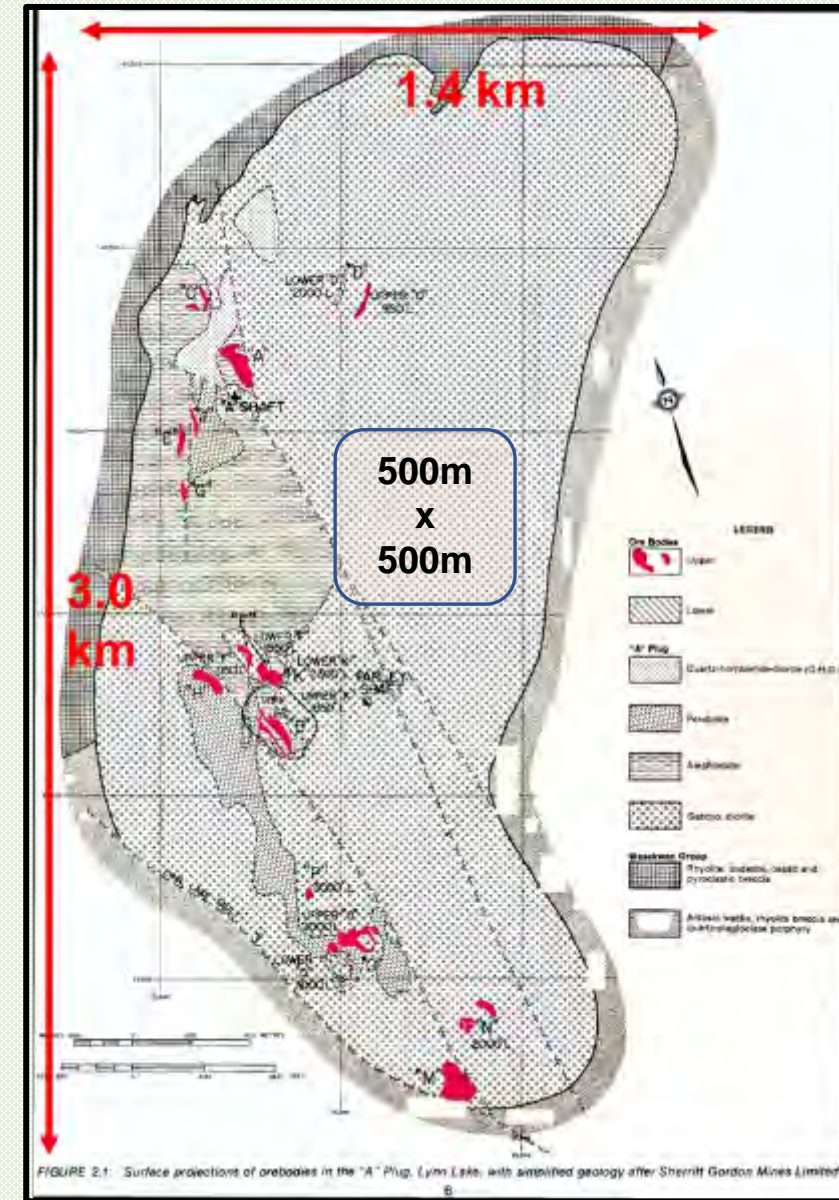


FIGURE 2.1: Surface projection of orebodies in the "A" Plug, Lynn Lake, with simplified geology after Sherritt Gordon Mines Limited

Wine Project – Executing on Plan



Completed

- Acquired and expanded land package
- Compiled and corrected historical database
- Improved geological understanding
- Completed High-Definition UAV Magnetometer, VTEM, Ground EM and Downhole EM Surveys
- Completed three phases of drilling on Wine Gabbro



Underway

- Incorporate downhole and ground geophysics and surface geochemistry into geologic model
- Refining knowledge base and identifying additional drill targets
- Deep penetrating TDEM survey to see beyond VTEM
- Reprocessing geophysical plate models and designing drill targets



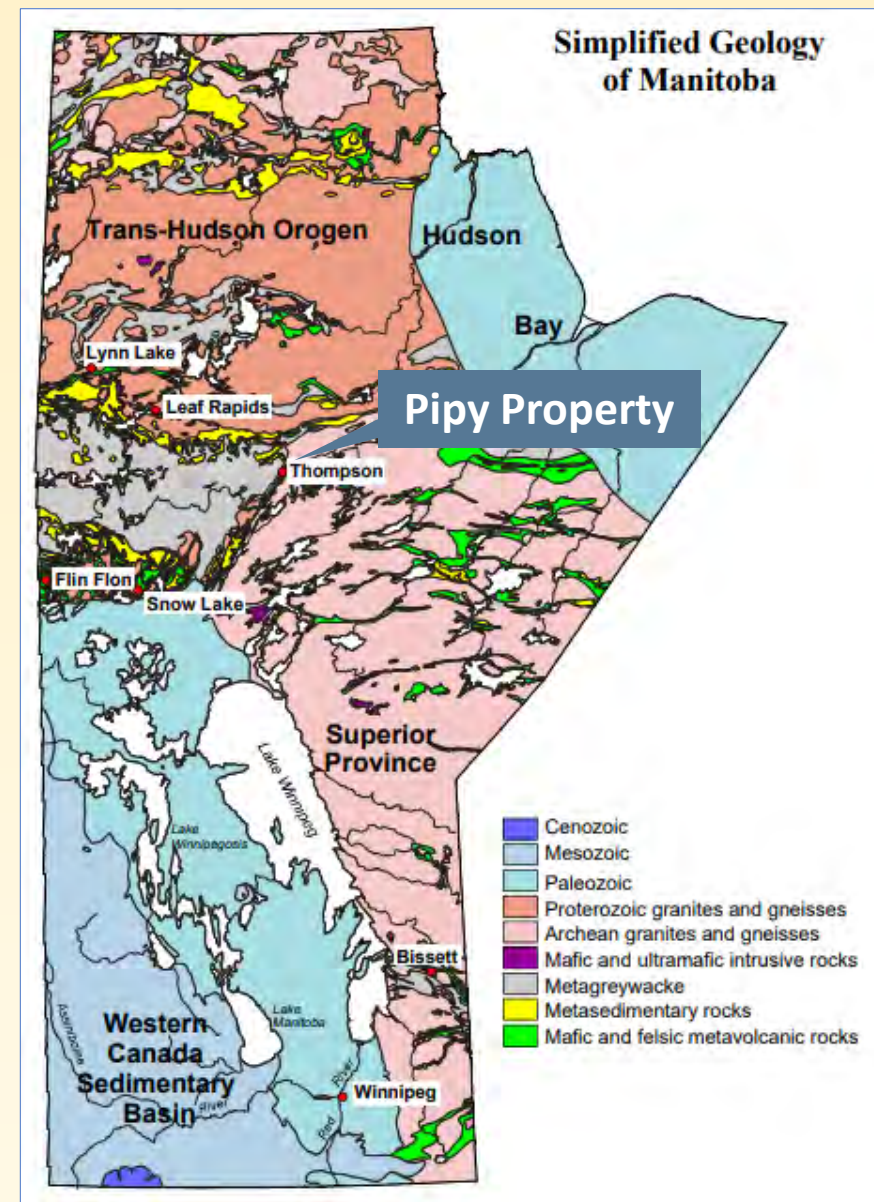
Next 6 Months

- Develop follow up exploration and drill programs
- Update and refine geological model
- Determine next steps based on results



Pipy Properties - Thompson

- Pipy Properties underlain by the Pipe Formation, which hosts the Thompson Nickel Mines
- Total NiCAN land position in Thompson area - approximately 39.1 km²
- Pipy South located 12km northeast of Thompson. Pipy North located 6km northeast of Pipy South, Pipy West located 8km south of Pipy South and west of Thompson
- The Total Resource (including production) at Thompson Nickel Mine is estimated at 150 Million tonnes at 2.32% Ni, 0.16% Cu, 0.046% Co
- Excellent infrastructure and road access
- High-definition UAV Magnetometer survey completed
- Phase I exploration program designed - awaiting permit



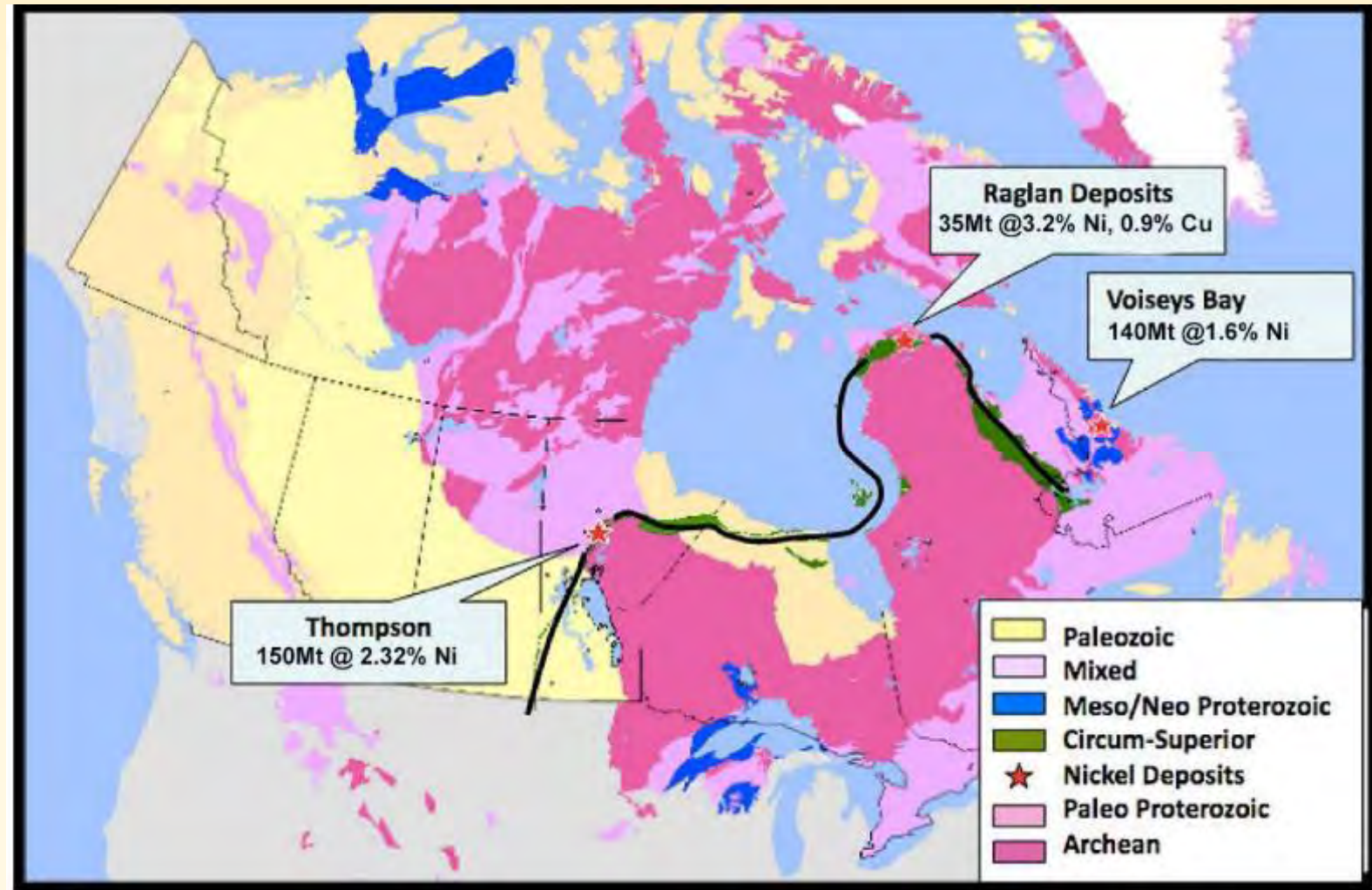
Significant Canadian Nickel Mining Centers

The Proterozoic aged Circum-Superior Belt contains world-class nickel mining centers. Within each is a cluster of nickel deposits.

The deposits are related to intrusion/extrusion of primitive mantle derived mafic magmas and associated magmatic sulphides.

The Belt abuts the Archean aged Superior Craton.

The Pipy Property is located at or very close to a major flexure in the Belt

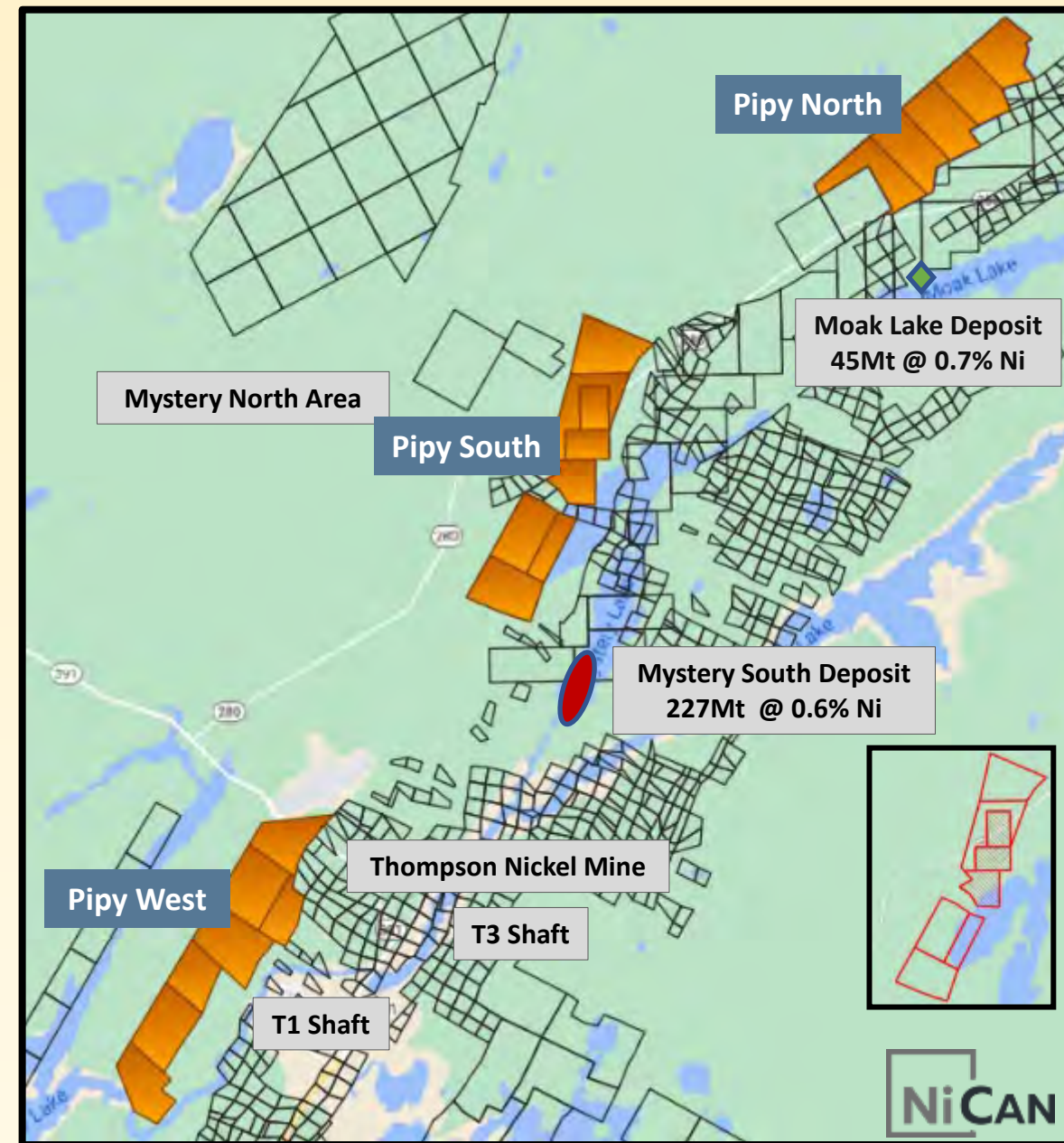


Adapted from Sirius Resources web site

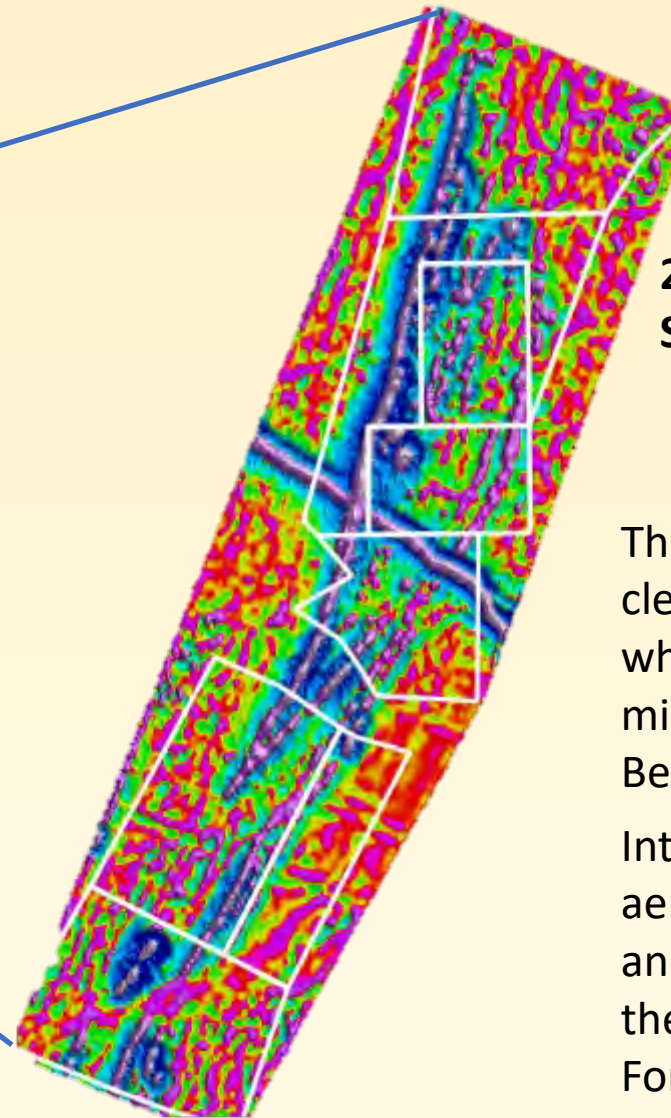
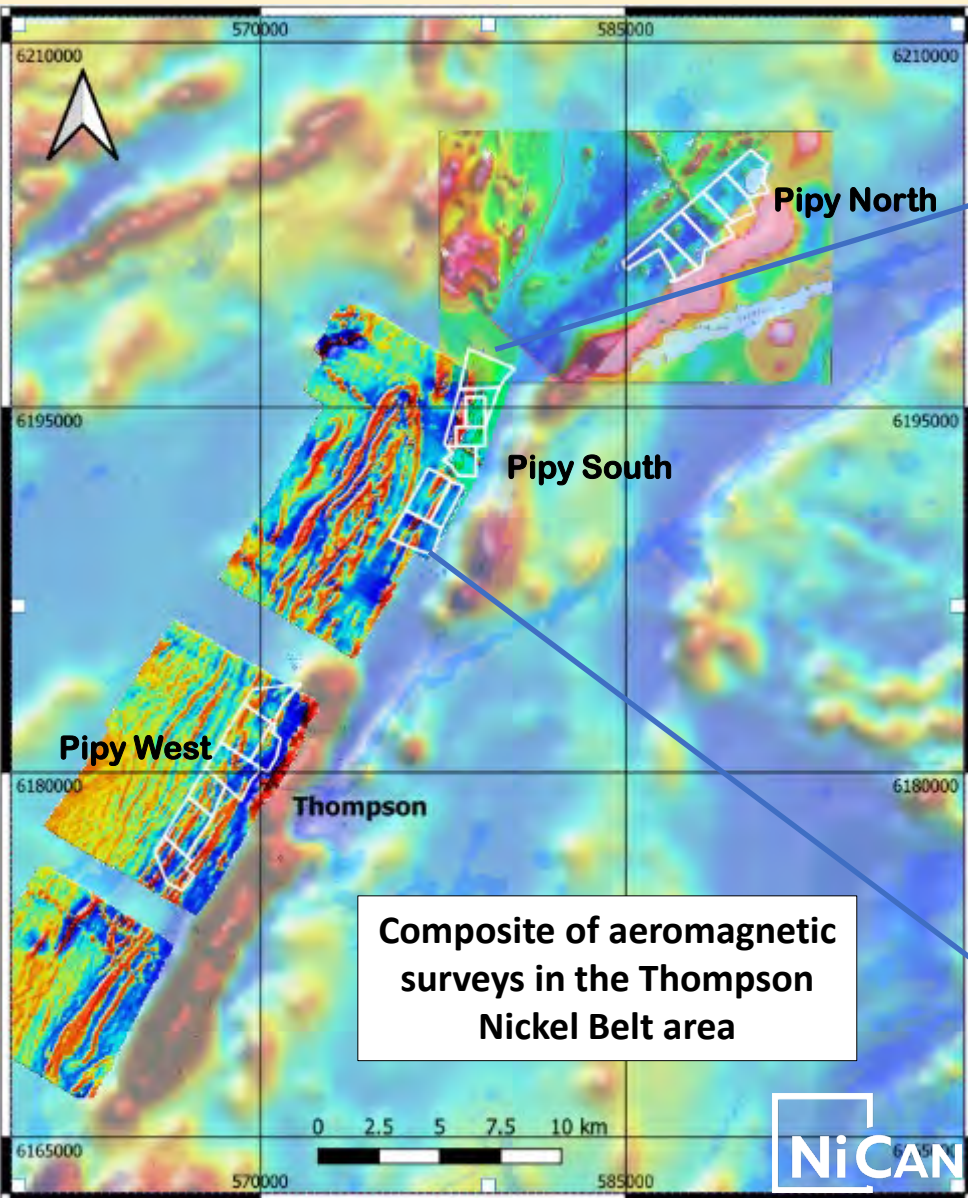
Pipy Properties - Location

Pipy Properties in close proximity to Vale's T1 and T3 Mines and Other Nickel Deposits

- In the mid to late 1960s, 71 holes were drilled, just over 16,000m, in the Mystery Lake North area. Assays were not submitted to the Manitoba Government by INCO
- Of the 71 holes drilled, INCO drilled 48, with one of the holes drilled to a vertical depth of more than 600m
- Of note, the Moak Lake and Mystery South Deposits were drilled in the 1950s and the Moak shaft was shutdown in 1958, but Mystery North was not drilled until the mid 1960s
- In June 2021, Vale announced it will spend \$150 million to extend its current mining activities in Thompson by 10 years. Aggressive drilling of known orebodies could extend operations beyond 2040



Pipy Properties – Aeromagnetic Signature Composite Image



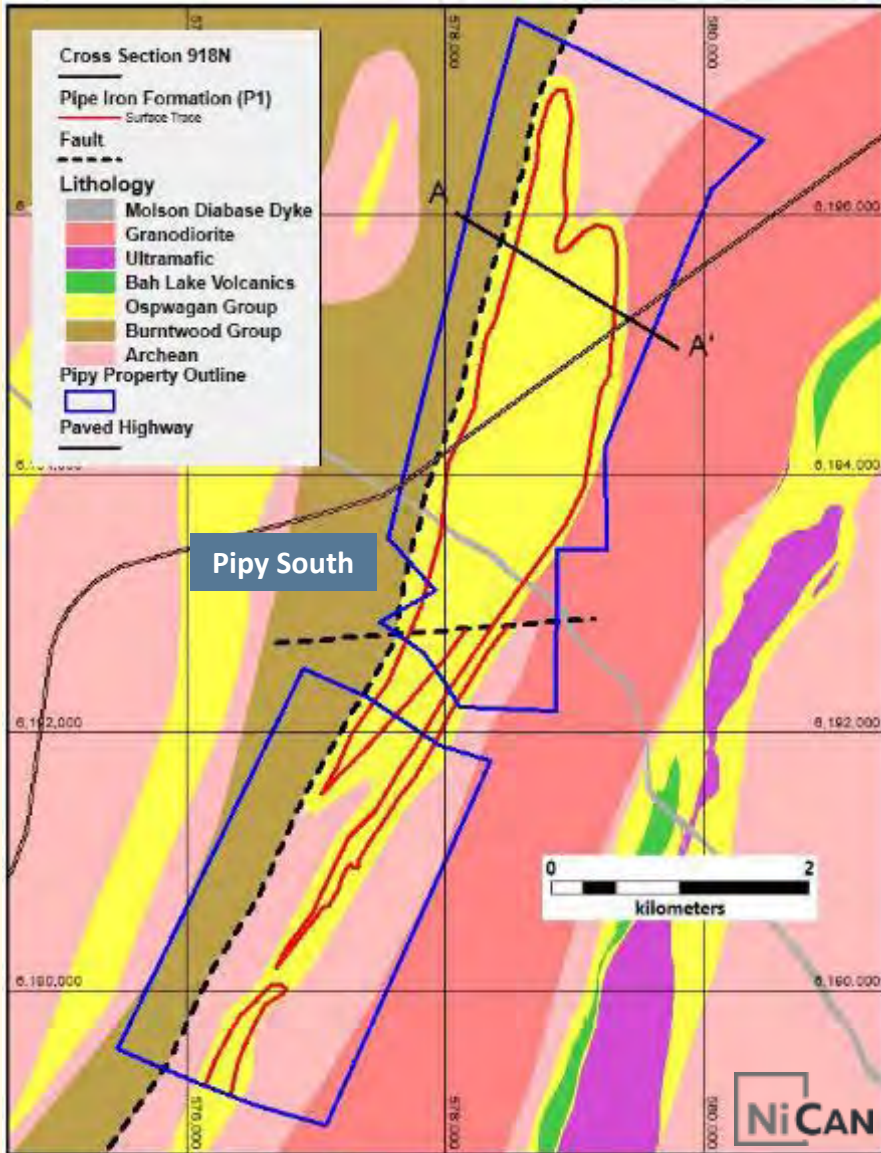
Pipy North
2021 UAV mounted Aeromagnetic Survey of the South Pipy Property

The detailed (50m line spacing) survey clearly defines the Pipe Formation, which is known to host nickel mineralization in the Thompson Nickel Belt.

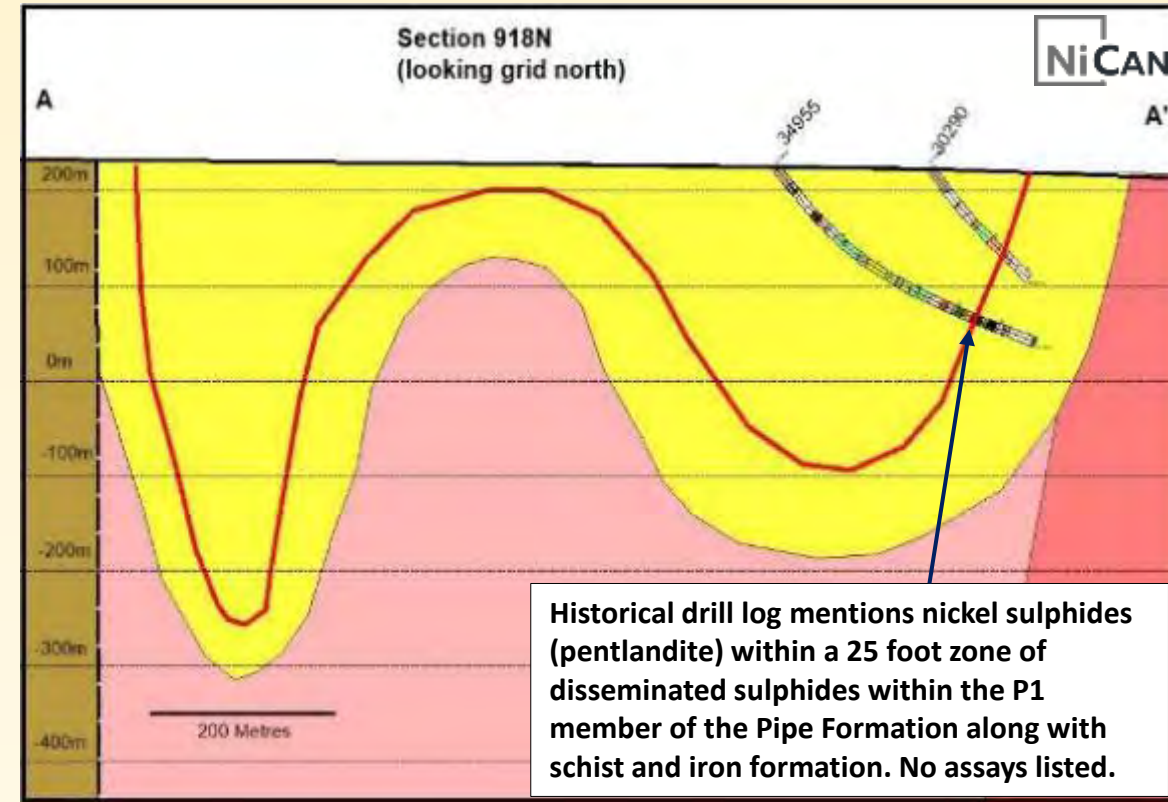
Interpretation of available aeromagnetic data for the Pipy North and Pipy South Properties indicates they are also underlain by the Pipe Formation.

From Manitoba Government web site

Pipy South Project – Geological Interpretation



- The geology underlying the Pipy Properties is similar to Vale’s T1 and T3 mines, where the mineralization is hosted by the Pipe Formation
- Pipy also has a similar pattern of folding and faulting as T1 and T3
- Pipy is on the western side of a regional anticline while T1 and T3 are on the eastern limb of the same anticline
- The Birchtree mine, 20km to the south, occupies the same stratigraphic position as the Pipy properties
- The Pipy model is interpreted from a recent HD MAG survey and historical INCO drill logs.
- The Pipe Formation is much better positioned and defined now at Pipy vs previous government interpretations



Pipy South Project - Thompson T1 and T3 Deposits Analogy

- Similar stratigraphy and structural setting as seen at Pipy

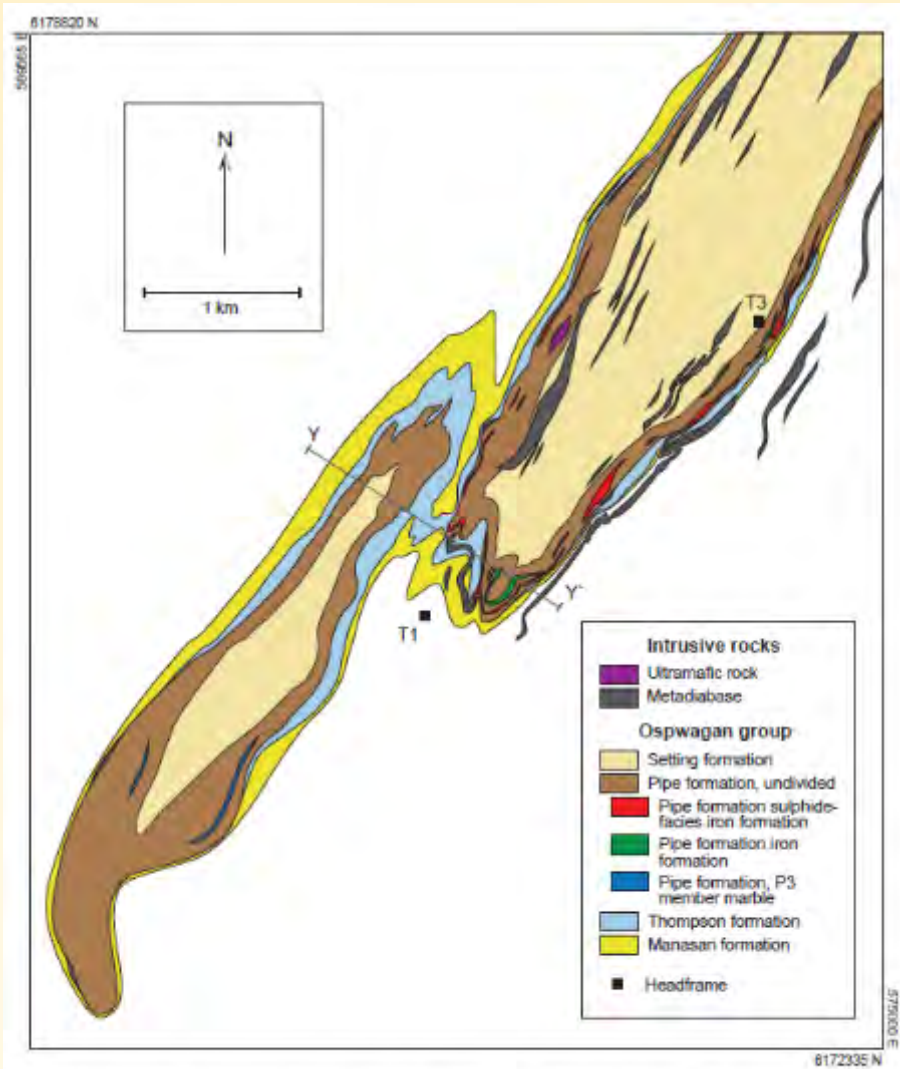


Figure 9: Geology of the Thompson structure (Macek et al., 2006). Line Y-Y' indicates the location of the cross-section in Figure 10.

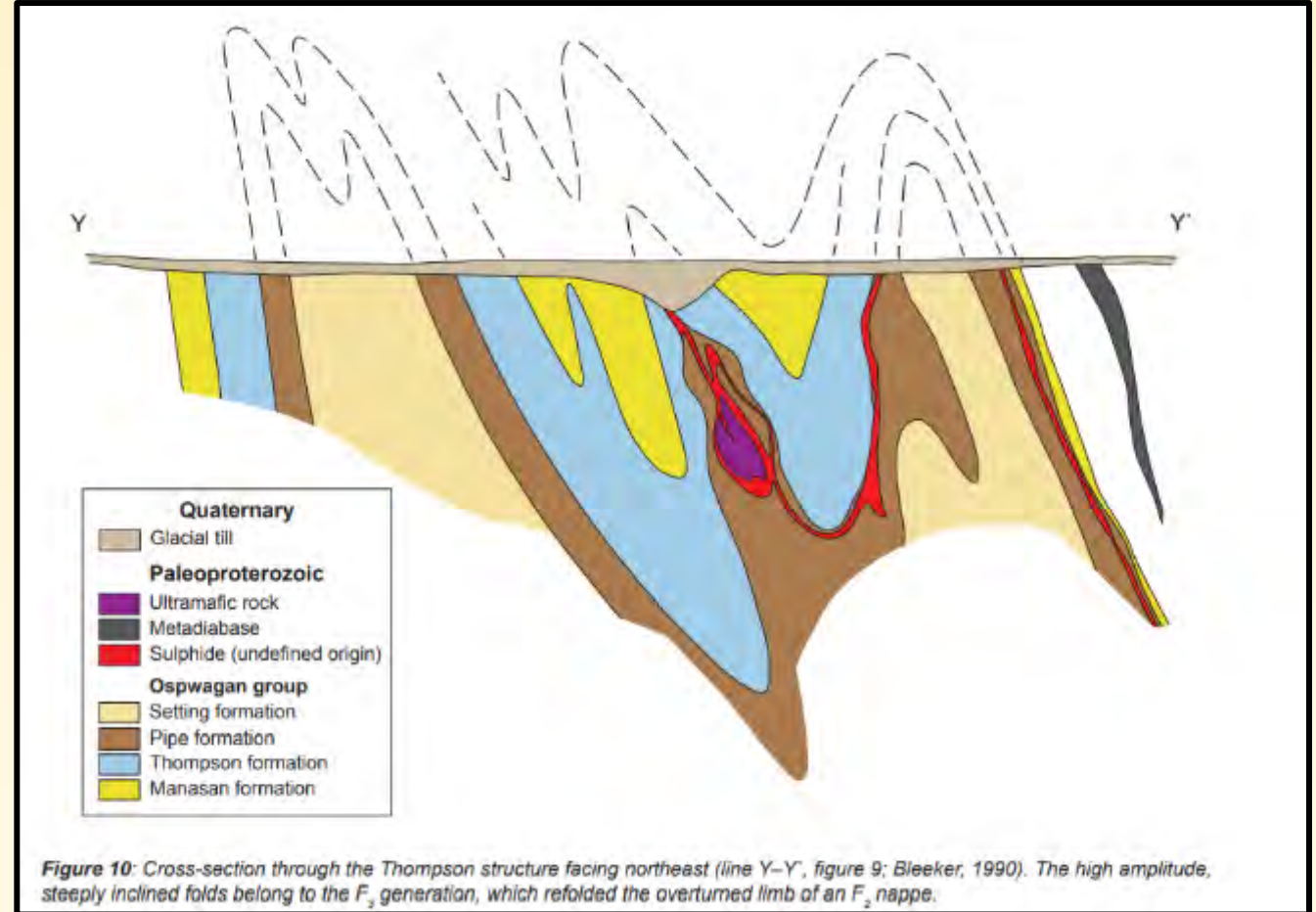


Figure 10: Cross-section through the Thompson structure facing northeast (line Y-Y', figure 9; Bleeker, 1990). The high amplitude, steeply inclined folds belong to the F_2 generation, which refolded the overturned limb of an F_1 nappe.

Open File OF2019-2

Field Trip Guidebook: Stratigraphy and ore deposits in the Thompson nickel belt, Manitoba

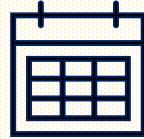
by C.G. Couëslan Manitoba Geological Survey Winnipeg, 2019

Pipy Properties – Plan (pending permitting)



Completed

- Acquired land package adjacent to the Thompson Nickel property
- Compiled and corrected available historical dataset
- Reinterpreted and updated historical geological understanding
- Reprocessed historical surveys
- Completed UAV High-Definition Magnetometer Survey
- Early engagement with local Indigenous stakeholders
- Qualifying Report



Underway

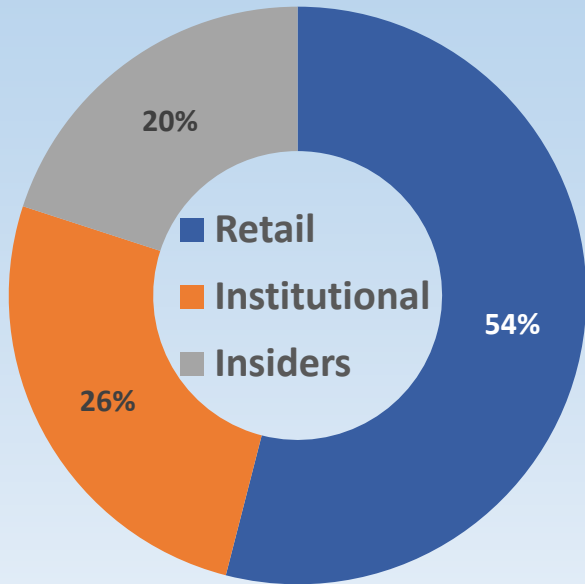
- Commence Phase I Pipy South drilling program once permitted
- Incorporating all historical and new data into model
- re-interpretation
- Refining knowledge base and identifying near to medium term drill targets
- Ongoing engagement with local Indigenous stakeholders



Next 6 Months

- Maintain positive engagement with local Indigenous stakeholders
- Complete Phase I Pipy South work program which consists of diamond drilling, additional field work and airborne geophysical survey
- Develop follow up work programs – easily accessible year-round

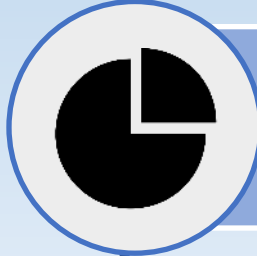
NiCAN - Capital Ownership



Shares Outstanding	81,398,902
Options (@\$0.25/sh)	3,000,000
Options (@\$0.11/sh)	3,600,000
Broker Warrants (@\$0.10/sh)	840,000
Fully Diluted	88,838,902



Backed by Experienced Investors and Institutions



Management Aligned ~20% Insider Ownership



81.4 Million Shares Outstanding

NiCAN Leadership – Board of Directors

Mike Hoffman, P.Eng., ICD.D | Chairman

Mr. Hoffman is a mining executive with over 40yrs of experience including engineering, mine operations, corporate development, projects and construction. Mr. Hoffman is currently Chair of Directors at 1911 Gold as well as a director of Silver X, Volta Metals and Fury Gold. Mr. Hoffman has direct northern Canadian mining experience including operations and projects. He is the former CEO of Crowflight Minerals, Kria Resources and Crocodile Gold. He is a Professional Mining Engineer in the Province of Ontario and is a member of the Institute of Corporate Directors.

Patrick Gleeson | Director

Mr. Gleeson was a corporate lawyer in Canada for almost 20 years. He has taken over 40 companies public and served as general counsel, director, and executive officer for several publicly listed companies, from start-ups to those with billion-dollar market capitalizations. Presently, Mr. Gleeson is the president and founder of St. Peter's Spirits, a socially conscious beverage company creating healthier-for-you drinks powered by plants. Prior to St. Peter's, Mr. Gleeson founded IR Battery Resources & Processing, which consolidated the Delta Kenty Nickel project in Quebec, organized the first exploration program at Delta Kenty in over 15yrs and ultimately sold the project to an international mining company.

Saga Williams| Director

Ms. Williams, LLB has worked in Indigenous communities in government and corporate roles in the capacity of legal counsel, negotiations, and governance, and as a strategic advisor, for over 20yrs. Ms. Williams has been on negotiation teams that have successfully settled over \$1 billion in agreements and has worked on Indigenous community engagement and negotiations to support national energy and mining projects. Ms. Williams teaches at Osgoode Hall Law School as an Adjunct Professor and supports student led negotiations focussing on consultation, Indigenous rights, and reconciliation. Over the last 25yrs, she has held many non-profit board positions. Ms. Williams is Anishinaabe, a member of Curve Lake First Nation, and was an elected official for her community.

Mark Cruise| Director

Dr. Cruise is a professional geologist and a member of the Institute of Corporate Directors with over 25yrs of international mining experience. A former polymetallic commodity specialist with Anglo American plc, Dr Cruise founded and was Chief Executive Officer of Trevali Mining Corporation, under his leadership from 2008 to 2019, the Company grew from an initial discovery into a top-ten global zinc producer with operations in the Americas and Africa. He has previously served as Vice President Business Development and Exploration, COO and CEO for several TSX, TSX-Venture and NYSE-Americas listed exploration and development Companies. Dr. Cruise is currently on the board of Velocity Minerals and Bunker Hill Mining

Svetoslava (Stacey) Pavlova | Director

Ms. Pavlova is a finance professional with over 10yrs of experience in the mining industry in investor relations, finance, and metal sales roles. Ms. Pavlova currently holds the position of Vice President, Investor Relations and Communications at Faraday Copper, a development-stage mining company with it's flagship copper asset in Arizona, U.S. Previously, Ms. Pavlova was the Vice President, Investor Relations and Corporate Communications at New Pacific Metals. Prior to that, she held various positions in investor relations, metal sales and treasury with SSR Mining, an intermediate precious metals producer. Ms. Pavlova holds the designation of Chartered Financial Analyst and is a graduate of the University of Denver, where she completed a Master's in Finance degree. Ms. Pavlova currently serves on the board of the Canadian Investor Relations Institute.

NiCAN Leadership – Management and Advisors

Brad Humphrey | Chief Executive Officer & Director

30yrs of international mining experience. Prior to joining NiCAN, Mr. Humphrey was CEO of QMX Gold, which was acquired by Eldorado Gold. Prior to QMX, Mr. Humphrey worked for Morgan Stanley as an Executive Director and North American Precious Metals Analyst, where he was responsible for growing Morgan Stanley's North American Gold research coverage. Mr. Humphrey was also a Managing Director and Head of Mining Research at Raymond James and covered precious metal equities at CIBC World Markets and Merrill Lynch. Before starting his capital markets career, Mr. Humphrey has held a variety of mining industry roles from CEO to underground miner.

Shaun Heinrichs | Chief Financial Officer

Mr. Heinrichs, CA, CPA, has over 20 years of experience in senior financial management and reporting, primarily in the mining industry. His career began at Ernst & Young, he subsequently held senior management roles in several public companies including serving as Chief Financial Officer of Veris Gold Corp., a precious metals producer listed in Canada and the US, from 2008 to 2015, and as the CFO of VMS Ventures Inc. from 2015 to 2016. Presently Mr. Heinrichs is the CEO 1911 Gold, a gold focused exploration company in Manitoba.

David Gower | Advisor

Mr. Gower is a former Global Director of Nickel and PGM Exploration for Falconbridge/Xstrata and is currently President of Brazil Potash Corp. which discovered the largest and highest-grade potash deposit to date in Brazil. Mr. Gower currently is a Board member of Alamos Gold. He has led exploration teams that made brownfield discoveries at Raglan and Sudbury, Matagami, Falcondo, and greenfield discoveries at Araguaia in Brazil, Kabanga in Tanzania and Amazonas, Brazil. He has held Executive and Director positions with several junior and midsize mining companies for the past decade.

Bill Nielsen | Senior Geologist & Advisor

Mr. Nielsen is an accredited geologist with over 45 years of worldwide experience and has held senior management positions and been a director of a number of TSX listed mining and exploration companies. He has operated as a senior industry consultant on numerous advanced projects working with a variety of commodities in various countries and geological environments.

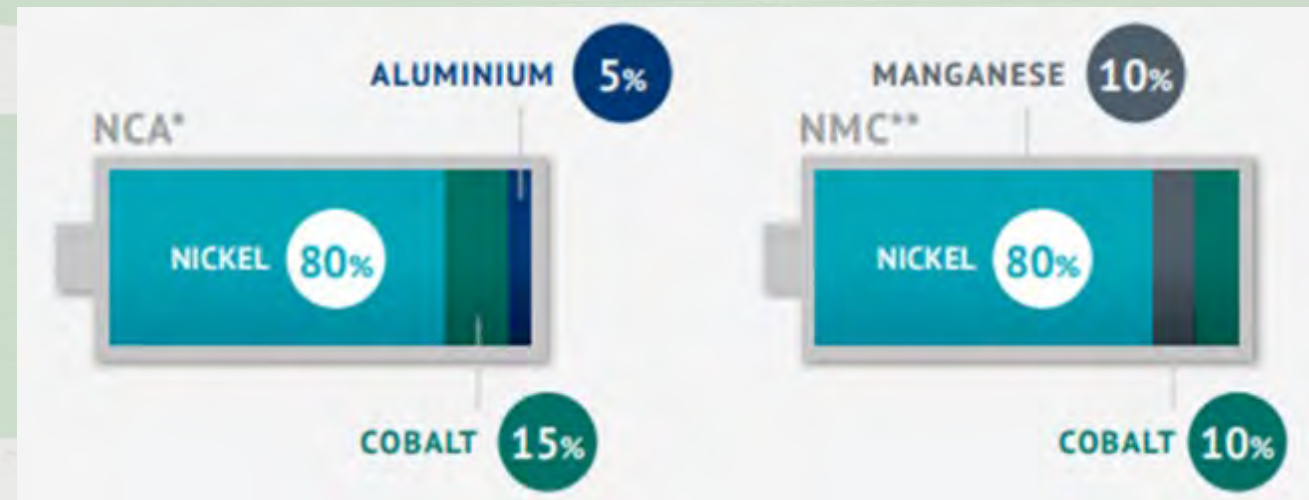
Stanley Clemmer | Senior Geologist & Advisor

Mr. Clemmer is a professional geologist with over 40 years of experience in mineral exploration. He has managed exploration programs for magmatic nickel, VMS, MVT, SEDEX, gold, and porphyry copper/copper-gold deposits in Canada, USA, South America, Europe, and Asia. He has worked all aspects from grassroots to feasibility and brings extensive experience in running large exploration programs and working with associated datasets. Mr. Clemmer was part of the teams that took Spence and El Moro La Fortuna porphyry deposits from discovery through feasibility.

NiCAN is focused on Strategically Located Critical Metals - positioning for the global transition to electrification and decarbonization

- Nickel is a key component in Electric Vehicles and Energy Storage
- Nickel holds an important role in high quality battery production as higher nickel content allows for a cost effective way to increase energy density and storage capacity
- Economic nickel sulphide deposits located in stable jurisdictions should demand a premium given the lower carbon footprint and strategic location

Battery Cathode Composition - two common Li-ion battery chemistries



* NCA - Nickel Cobalt Aluminium

** NMC - Nickel Manganese Cobalt

Source: Nickel Institute, Industry Research

Thank You



info@nicanltd.com

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Explorer

TSXv : NICN / NILFT : OTCQB / FRA : W8Y