



Advancing a truly clean
energy minerals and
metals odyssey



**CORPORATE
PRESENTATION**

WHITE CLIFF
MINERALS

ASX: WCN

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CORPORATE OVERVIEW



CAPITALISATION DATA¹

A\$0.016

Share Price A\$

1,624M

Basic S/O

A\$26M

Market Cap

A\$2.95M²

Cash

A\$22.1M³

Enterprise Value

BOARD & EXECUTIVE

Rod McIlree EXECUTIVE CHAIRMAN

Rod is an Australian geologist with extensive experience in developing large-scale projects. With extensive knowledge in M&A, international logistics and small-cap fundraisings, he provides the leadership for this new phase of growth of the company

Eric Sondergaard EXECUTIVE DIRECTOR

Eric is a registered Professional Geoscientist and a graduate of the University of Calgary in Canada. Eric brings over 20 years of operational experience in the mining industry, including significant expertise in frontier exploration and project management.

Troy Whittaker MANAGING DIRECTOR

Troy is an executive with more than 20 years of experience, spanning successful international project evaluation activities, and the development and operation of multibillion dollar assets globally across a broad range of commodities

Dan Smith NON-EXECUTIVE DIRECTOR

Dan has over 15 years primary and secondary capital markets expertise, and has advised on, and been involved in, a number of IPOs, RTOs and capital raisings on the ASX, NSX and AIM markets

WCN SHARE PRICE



SHAREHOLDER INFO

Top 20	32.93%
Board & Management	12.83%
# of Shareholders	2,655

WCN 52W PERFORMANCE

52w high	\$0.021
52w low	\$0.008
Average Volume	5.72m/day

¹ as at 12 September 2024 ² WCN Quarterly Report 31 July 2024 ³ after cash and liquid instruments

INVESTOR HIGHLIGHTS



FUTURE FACING METALS

White Cliff has an **in-demand**, diversified Energy Metals portfolio featuring **uranium** (U), **copper** (Cu), **gold** (Au) and **silver** (Ag).



TIER 1 JURISDICTIONS

The Company has ground in Western Australia and Canada, both **supportive jurisdictions** with enabling regulatory frameworks for exploration and development.



SECURE FINANCIAL POSITION

We have **no debt** and about A\$3.87m million in cash and listed investments¹.



PROGRESS

Our strategy in Canada for **uranium, copper, gold** and **silver**, complimenting the ongoing field work in Western Australia will provide **strong and ongoing news flow**.



ESG

We have demonstrated **commitment** to **responsible resource development**.



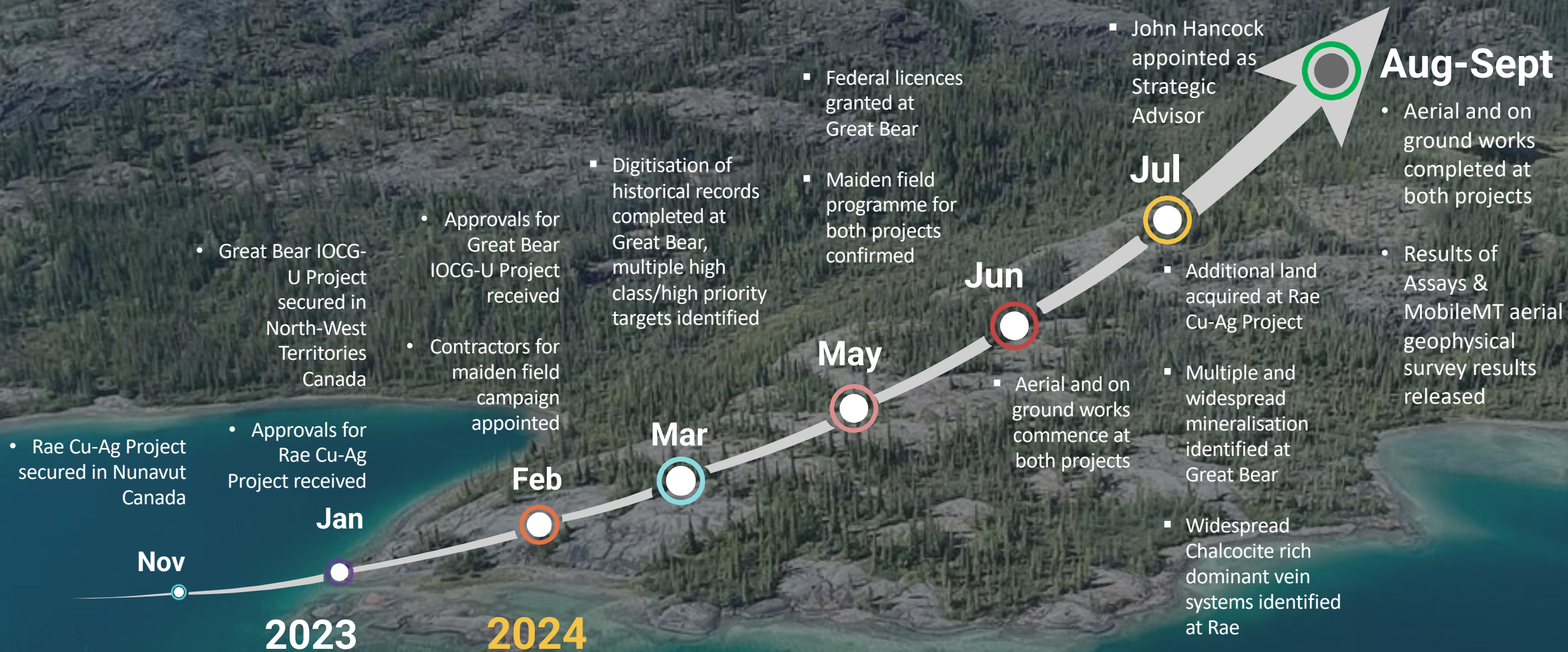
STRONG BOARD & MANAGEMENT

The company has the **right-sized** team, with significant **frontier exploration experience**, corporate and technical **expertise**.

¹See WCN ASX Quarterly Report – released to ASX on 31 July 2024, includes sales of Yinnetharra project to Minerals 260 (ASX: MI6) for 7 million shares (see announcement: 27 March 2023)

THE NEW WHITE CLIFF MINERALS

A BRIEF, BUT IMPRESSIVE HISTORY



OUR PROJECTS



CANADA INVESTMENT HIGHLIGHTS

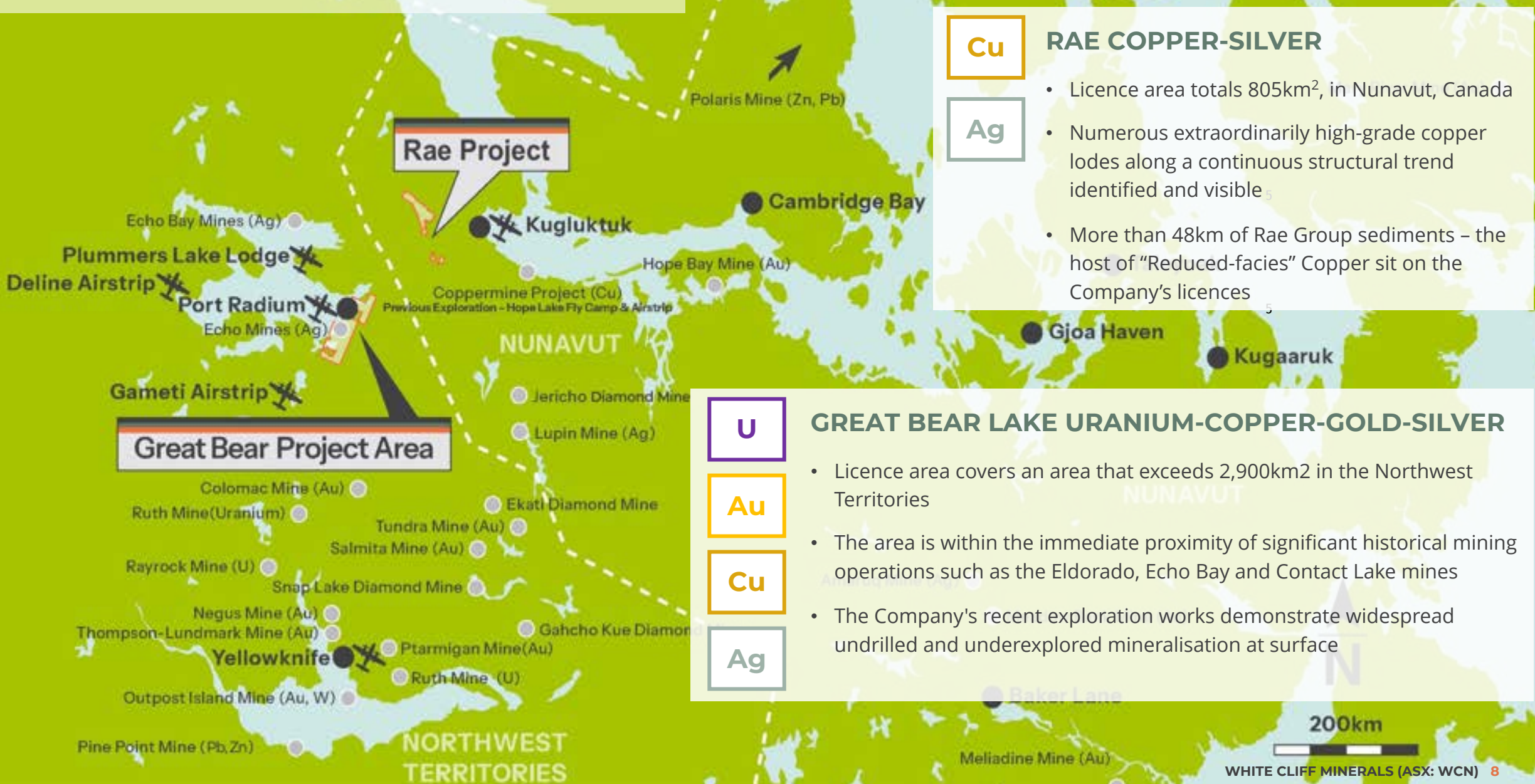


-  Large, high-grade and scalable projects **secured** in **historic** and **proven** areas
-  Modern exploration techniques positions us to **unlock untapped opportunity**
-  Significant historical databases and information allow targeted **fast tracked on-ground exploration activities**
-  Canadian Government provides **numerous initiatives** to **support** the **critical minerals industry**
-  Leveraging **the Clean Energy Revolution** with the right commodity basket



¹ See ASX Announcement - 10 July "IOCG & epithermal mineralisation discovered in maiden field program at Great Bear Project & Canadian Government Grants received to further exploration"

CANADA LOCATIONS





Great Bear Cu-Au-Ag-U Project

North-West Territories, Canada

CANADA GREAT BEAR PROJECT

COPPER-GOLD-SILVER-URANIUM

- A **historic** and **proven** area¹
- Identified as having Canada's **highest probability** for the hosting of **iron-oxide-copper-gold uranium** plus **silver**-style mineralisation in the Country
- Recognised as one of Canada's **largest uranium mining** districts
- Total historical production across the area (pre-1982) was:
 - **13,700,000 pounds** of **uranium oxide (U₃O₈)**
 - **34,300,000 ounces** of refined **silver**
 - **11,377,040lbs** of **copper** with **gold** credits, and
 - 127,000 kilograms of **nickel**, 227,000kg of **cobalt** and 104,000kg **lead**
- Historical focus on U, Ag overlooked **significant Cu and Au potential**



Great Bear Lake Project overview, showing access and settlements

¹ See ASX Announcement - 15 January 2024 "Large Scale Uranium Project Secured in Canada"

CANADA GREAT BEAR PROJECT

COPPER-GOLD-SILVER-URANIUM



Great Bear Magmatic Zone

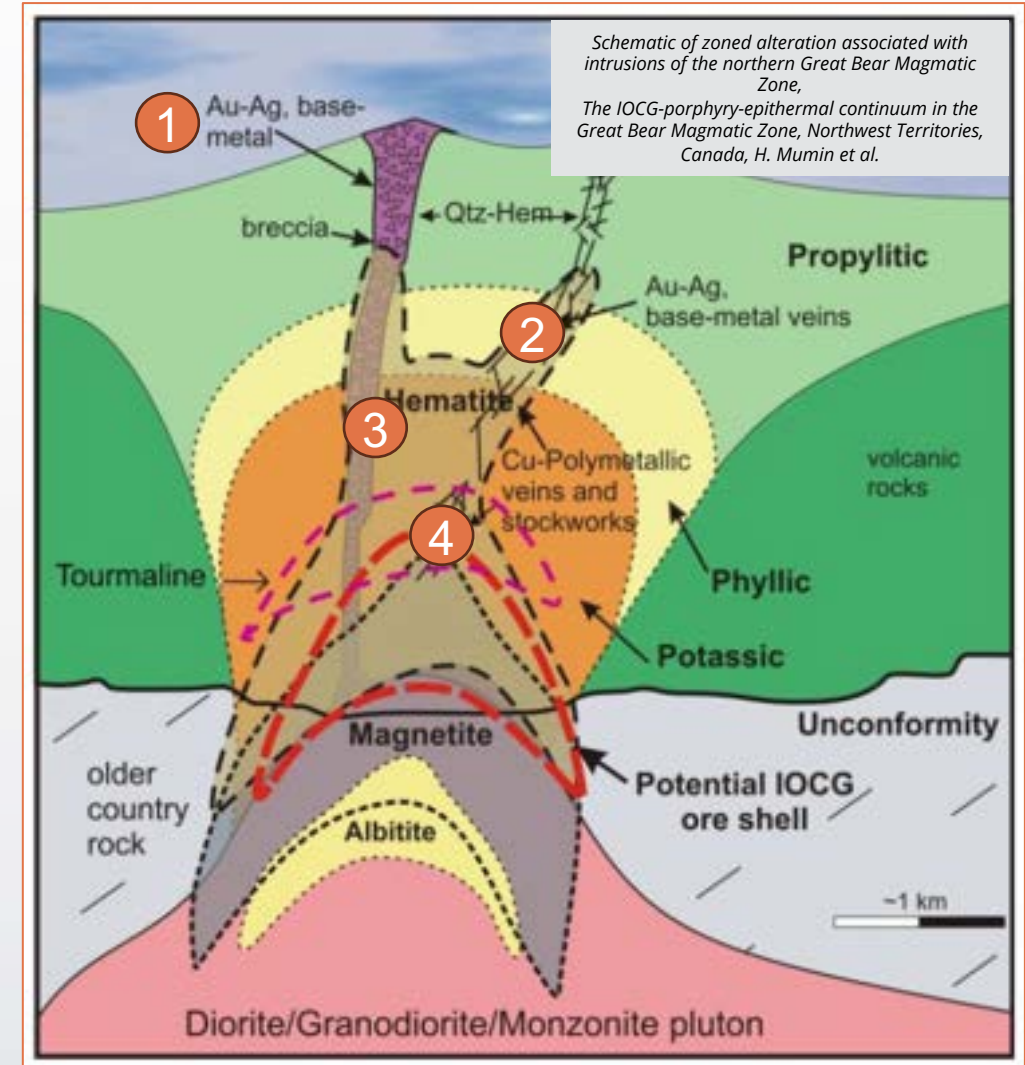
- Hosts a spectrum of mineralization styles within the broad IOCG hydrothermal model
 - Epithermal - Ag, Au, Cu, U,
 - Skarn - Ag, Cu, Mo, Pb, Zn, W
 - IOCG - Au, Ag, Co, Cu, +/- U
- **Untapped Potential** - Copper and gold were never the focus of historic exploration work
- **Historic Data** - A wealth of data, that until now has never been fully integrated into GIS
- **Recent Publications** - Academic work on the Great Bear Magmatic Zone has brought a new understanding to the region, making comparisons to other global world class IOCG districts

1 Slider District, Coyote, Payback,

3 Cougar IOCG

2 Viper IOCG

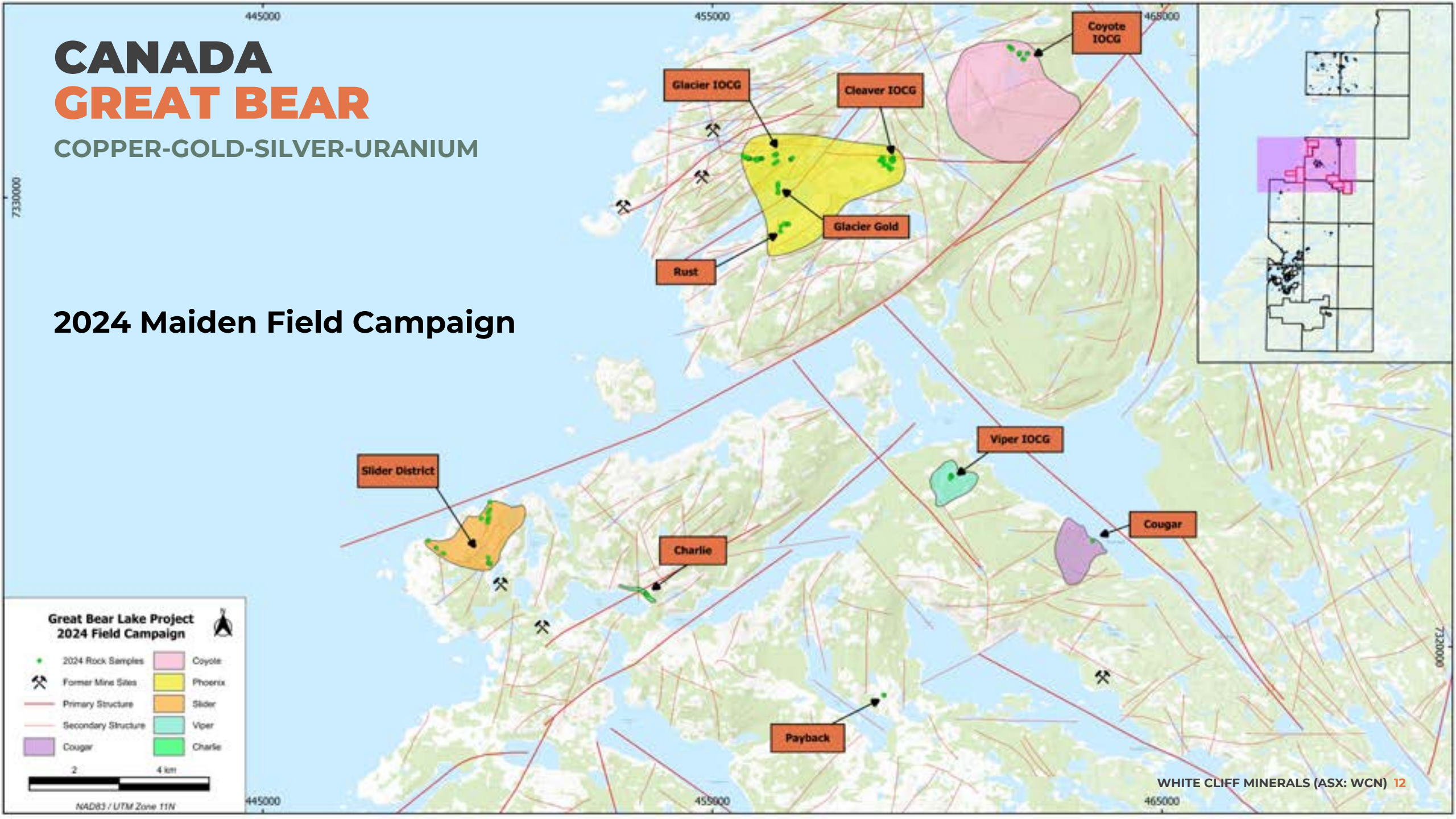
4 Phoenix IOCG



CANADA GREAT BEAR

COPPER-GOLD-SILVER-URANIUM

2024 Maiden Field Campaign



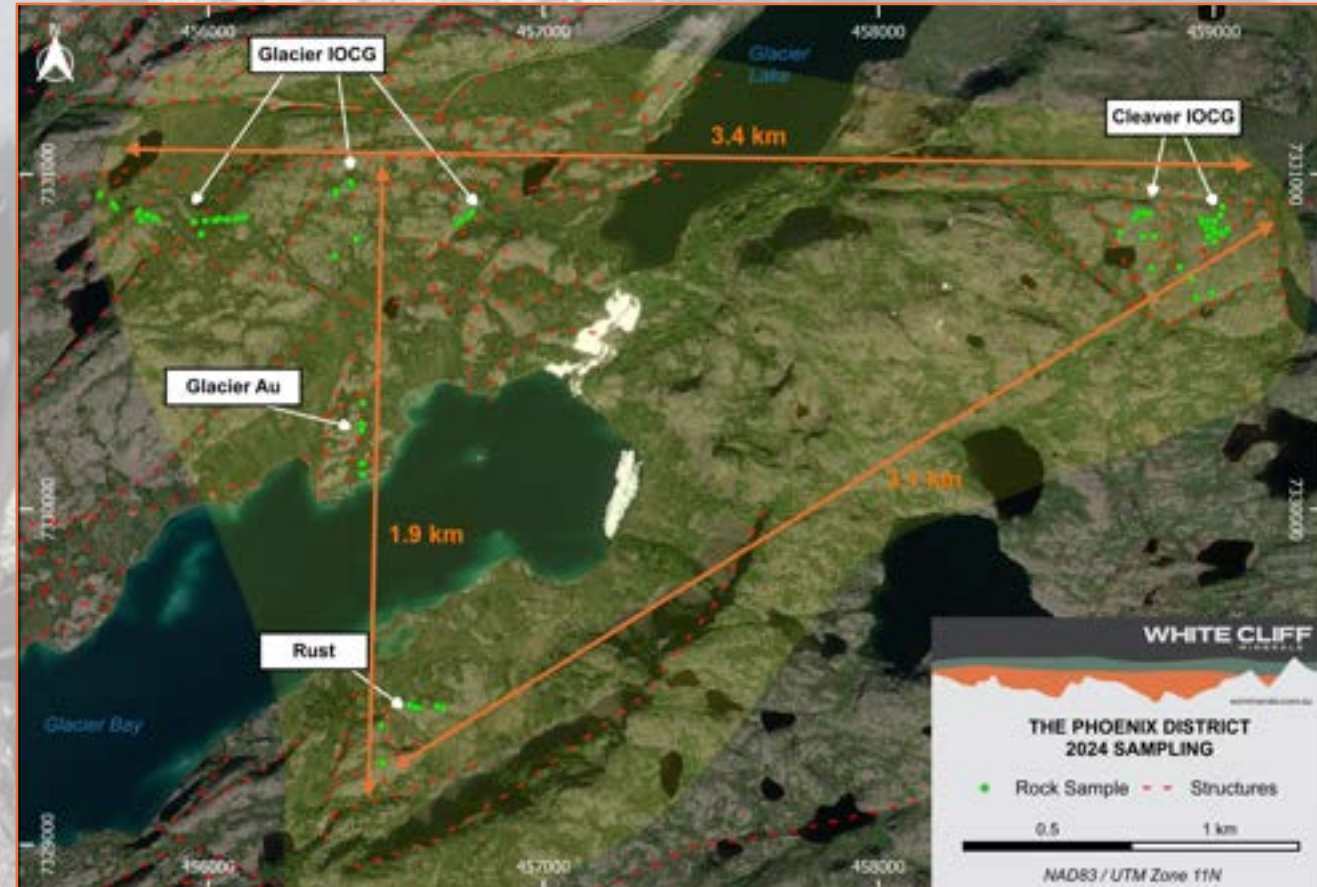
CANADA GREAT BEAR PROJECT

COPPER-GOLD-SILVER-URANIUM



Phoenix¹

- Close proximity to existing logistics infrastructure
- District scale, mineralized region along a major E/W fault
- Located only a kilometer east from the historic Eldorado & Echo Bay mines.
- 2024 maiden campaign -delivered high grade **Copper, Gold & Silver**:
 - **42.60% Cu, 2.28g/t Au & 159g/t Ag** (F005437)
 - **39.50% Cu, 3.54g/t Au & 181g/t Ag** (F005436)
 - **39.50% Cu, 2.28g/t Au & 131g/t Ag** (F005435)
 - **6.31% Cu, 28.2 g/t Ag & 0.468 g/t Au** (F005688)
 - **249 g/t Ag, 3.00% Cu & 0.717 g/t Au** (F005646)
 - **38.2g/t Au, 76.5g/t Ag, 4.16% Cu** (F005424)
 - **29.7g/t Au, 121g/t Ag, 2.55% Cu** (F005426)

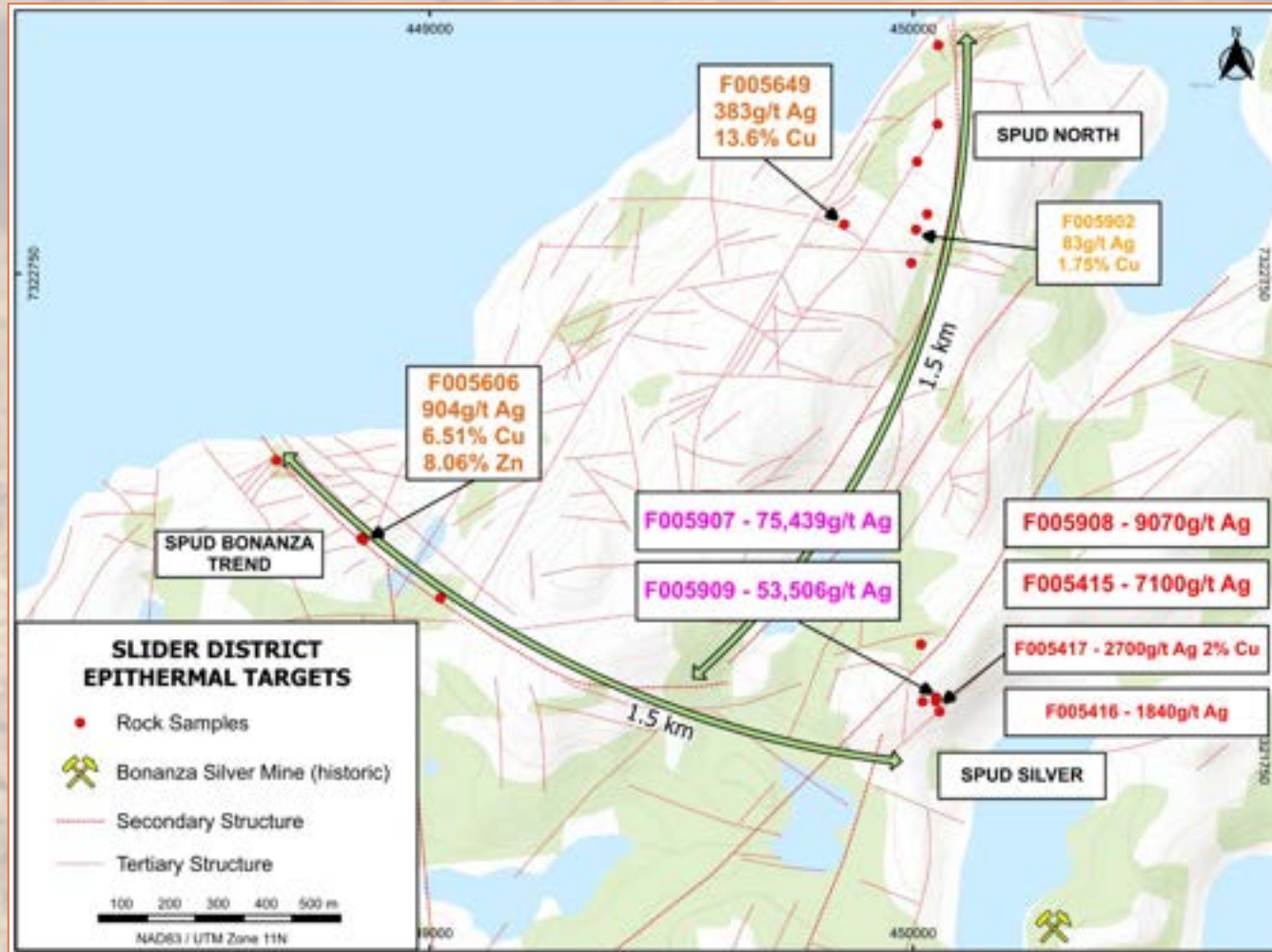


Phoenix: A 3.4km E/W & 1.9km N/S region with extensive IOCG, epithermal and phyllic characteristics identified throughout the strike

¹ See ASX Announcement - 13 August 2024 "Extraordinary grade Copper, Gold & Silver assays received"

CANADA GREAT BEAR PROJECT

COPPER-GOLD-SILVER-URANIUM



Map of the Slider District - 2024 rock samples which exhibit bonanza silver grades.

Slider¹

- A genuine, high grade, major silver discovery just 530m NW of the Silver Mines that produced 34,300,000oz of refined Silver
- 2024 maiden campaign -delivered Bonanza Grade Silver:
 - 7.54% Ag (75,439g/t) (F005907)
 - 5.35% Ag (53,506g/t) (F005909)
 - 9,070g/t Ag (F005908)
 - 7,100g/t Ag (F005415)
 - 2,700g/t Ag & 2.0% Cu (F005417)
- Area remains significantly underexplored, with scope for further native and/or high grade silver discoveries

¹ See ASX Announcement - 27 August "Bonanza Grade Silver Discovery at the Great Bear Project"

CANADA GREAT BEAR PROJECT

COPPER-GOLD-SILVER-URANIUM



Payback¹

- Located south of the **historic Echo Bay & Eldorado** mines and only 13km south of Phoenix
- High grade polymetallic, fracture and veinlet controlled mineralization - confirmed by maiden field campaign & historic exploration:

Maiden campaign:

- **42.20% Cu, 716 g/t Ag** (F005604)
- **30.20% Cu, 153 g/t Ag** (F005602)
- **10.30% Cu, 116 g/t Ag, 2.04 g/t Au** (F005601)

Historic:

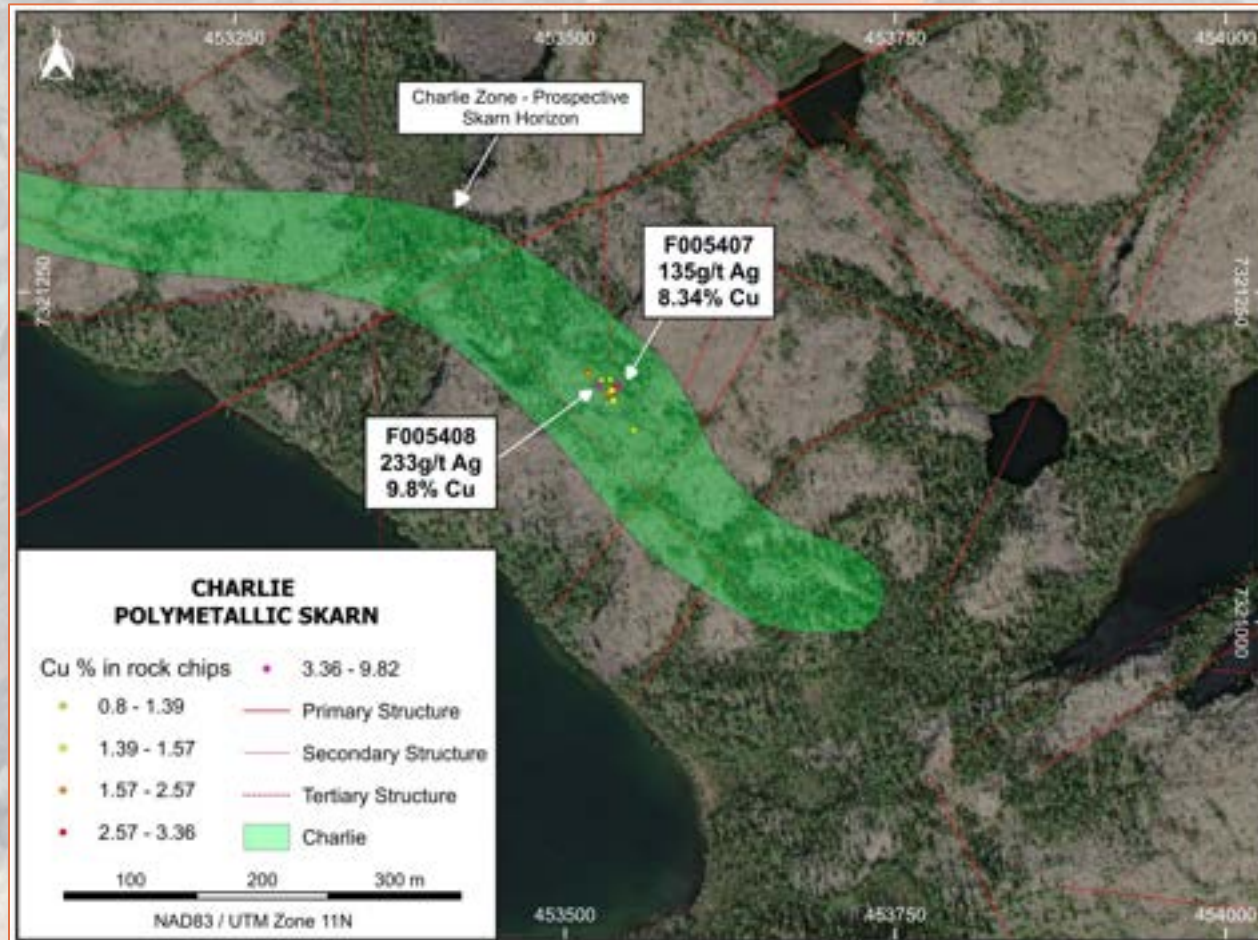
- **14.15% U₃O₈, 6.22g/t Au & 122g/t Ag**
- **15.15g/t Au, 137g/t Ag, & 2.32% U₃O₈**
- Previously drill tested by 3 shallow holes that included **5.5m @ 1.7% Cu and 23.9g/t Ag**



¹ See ASX Announcements - 19 August "Great Bear Project delivers further outstanding Cu, Au & Ag assays"

CANADA GREAT BEAR PROJECT

COPPER-GOLD-SILVER-URANIUM



Charlie¹

- Strike covers approximately 900m
- The Charlie area is host to polymetallic, potassic skarn mineralisation which was sampled over a 55 m strike length NW/SE and covering a 10 m thickness
- Consistent polymetallic results adding further depth to the metal basket at Great Bear
- Grab samples from the maiden campaign include:
 - **233g/t Ag and 9.8% Cu** (F005408)
 - **135g/t Ag and 8.3% Cu** (F005407)
 - **3.4% Cu, 24g/t Ag and 0.24% W** (F005405)

Map of copper % in samples taken from the Charlie Zone where polymetallic skarn mineralisation returned consistent copper grades up to 9.8% Cu and 233g/t Ag (F005408).

¹ See ASX Announcement - 27 August "Bonanza Grade Silver Discovery at the Great Bear Project"

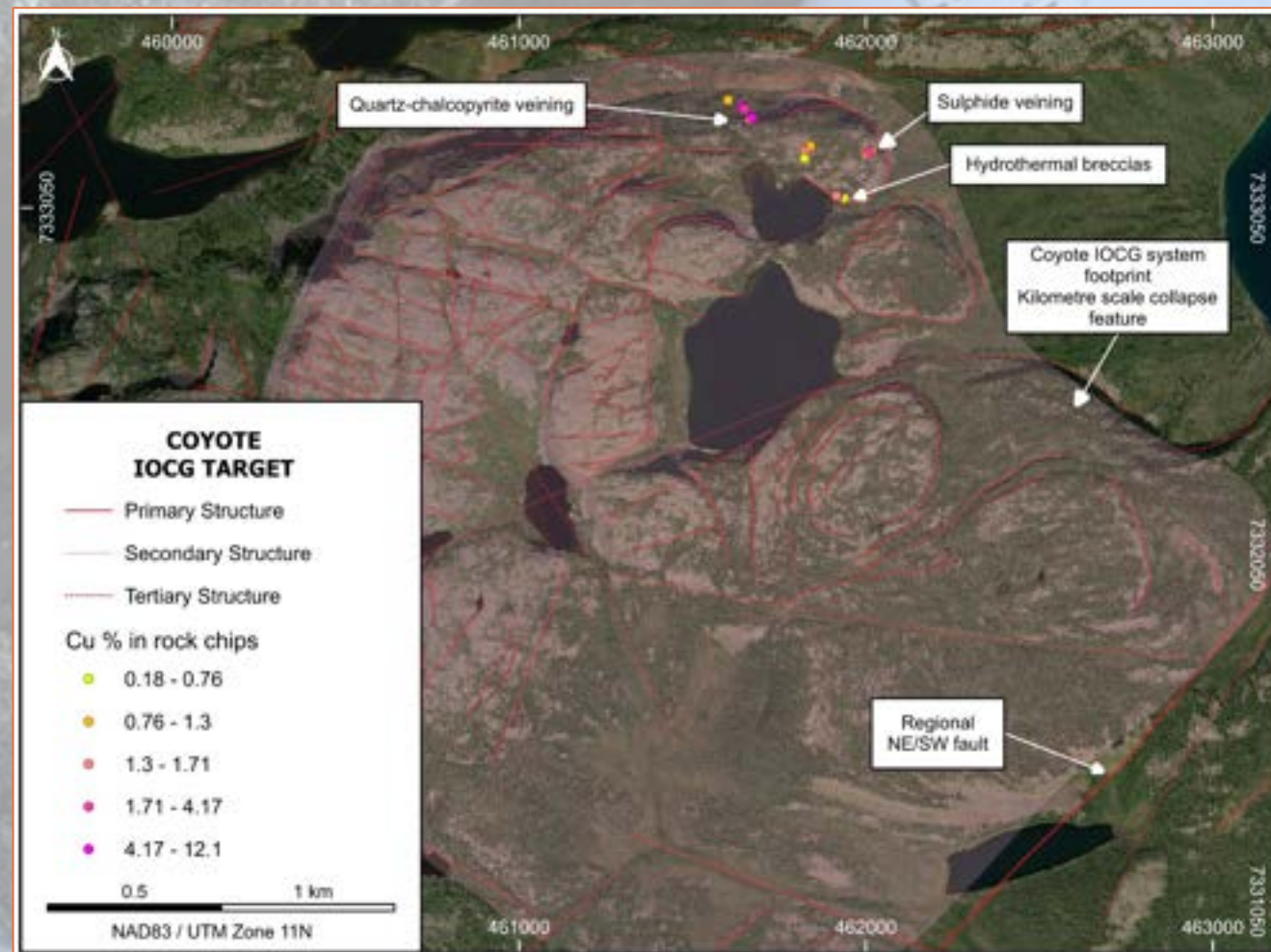
CANADA GREAT BEAR PROJECT

COPPER-GOLD-SILVER-URANIUM



Coyote¹

- Located 7.3km NE of the historic Eldorado Minesite
- Collapse spanning 2.5km diameter features may indicate dilation/brecciation/permeability creation at depth
- Samples taken from NE 440 x 195m zone only:
 - **17.4 g/t Au, 1.47% Cu, 29.6 g/t Ag** (F005673)
 - **16.95 g/t Au, 10.55% Cu, 45.3 g/t Ag** (F005669)
 - **15.1 g/t Au, 4.2 g/t Ag & 0.18% Cu** (F005684)
 - **14.35 g/t Au, 1.75% Cu, 32.5 g/t Ag** (F005683)
 - **8.91 g/t Au, 1.47% Cu, 62.5 g/t Ag** (F005682)
 - **12.10% Cu, 1.35 g/t Au, 20.3 g/t Ag** (F005670)

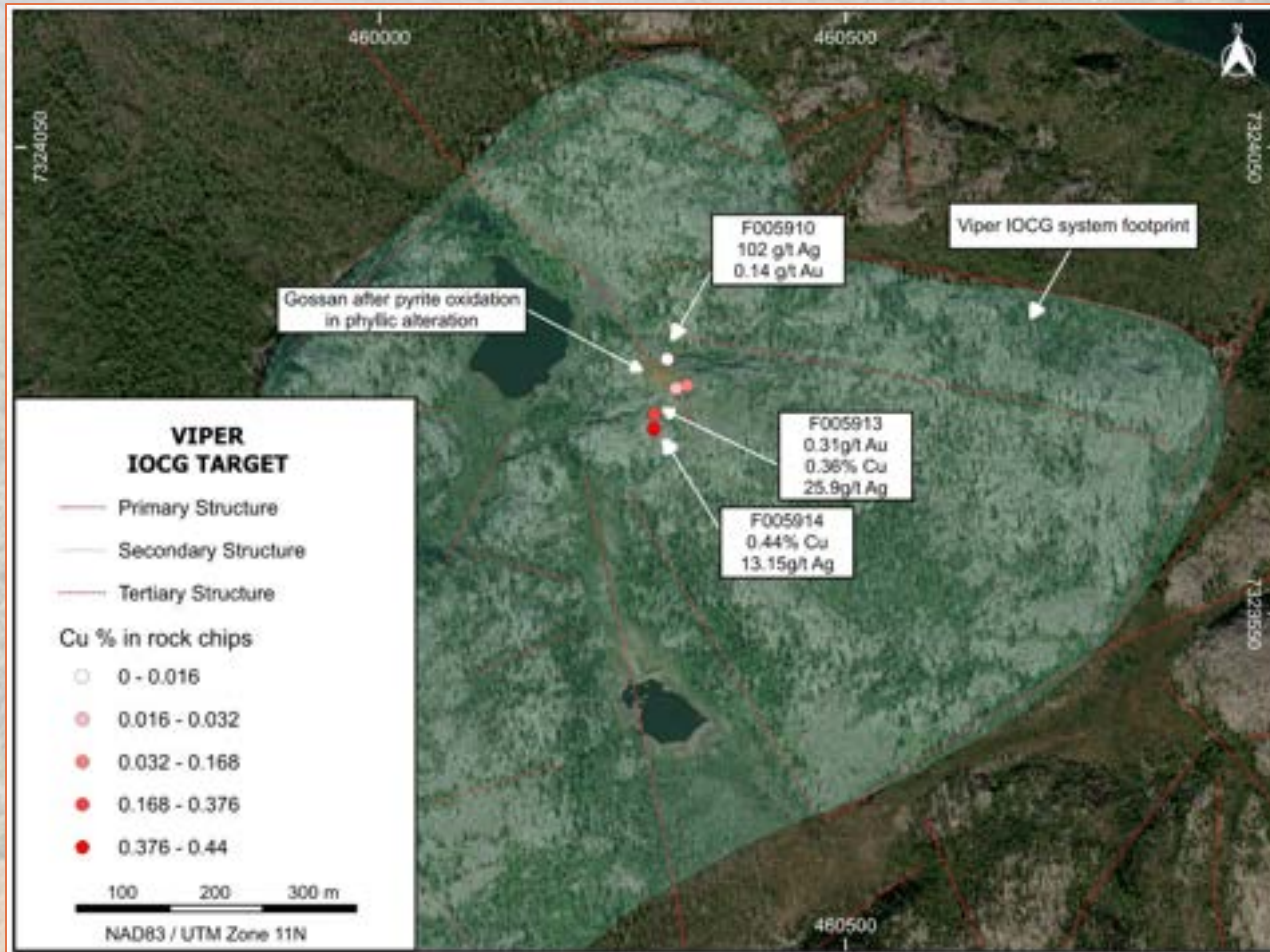


Map of copper concentration in rock chip samples from Coyote Target

¹ See ASX Announcement - 19 August "Great Bear Project delivers further outstanding Cu, Au & Ag assays

CANADA GREAT BEAR PROJECT

COPPER-GOLD-SILVER-URANIUM



Map of the Viper IOCG system depicting Cu % in rock chips taken during 2024 maiden field program

Viper¹

- An IOCG phyllic alteration zone that includes the historic K2 occurrence
- 2024 sampling produced high grade silver rock chips over an initial N/S strike of 75m
 - **102 g/t Ag, 0.137 g/t Au** (F005910)
 - **25.9 g/t Ag, 0.31 g/t Au** (F005913)
 - **13.15 g/t Ag and 0.44% Cu** (F005914)

¹ See ASX Announcement - 19 August "Great Bear Project delivers further outstanding Cu, Au & Ag assays"

CANADA GREAT BEAR PROJECT

COPPER-GOLD-SILVER-URANIUM



Cougar¹

- Approximately 3.4km from Viper
- A widespread zone of intense hematite-K-feldspar alteration is present, representing the assemblage of a broad IOCG system within the Contact Lake Belt
- Target area spans **1500 m N/S** and **1100 m E/W**
- Rock chips sample returned an assay result of **13.5% Cu, 1.14 g/t Au, 97.4 g/t Ag** (F005648)



Map of the Cougar target illustrating the widespread pervasive hematite alteration and location of sample F005648 which returned 1.14 g/t Au, 97.4 g/t Ag and 13.5 % Cu

¹ See ASX Announcement - 19 August "Great Bear Project delivers further outstanding Cu, Au & Ag assays"

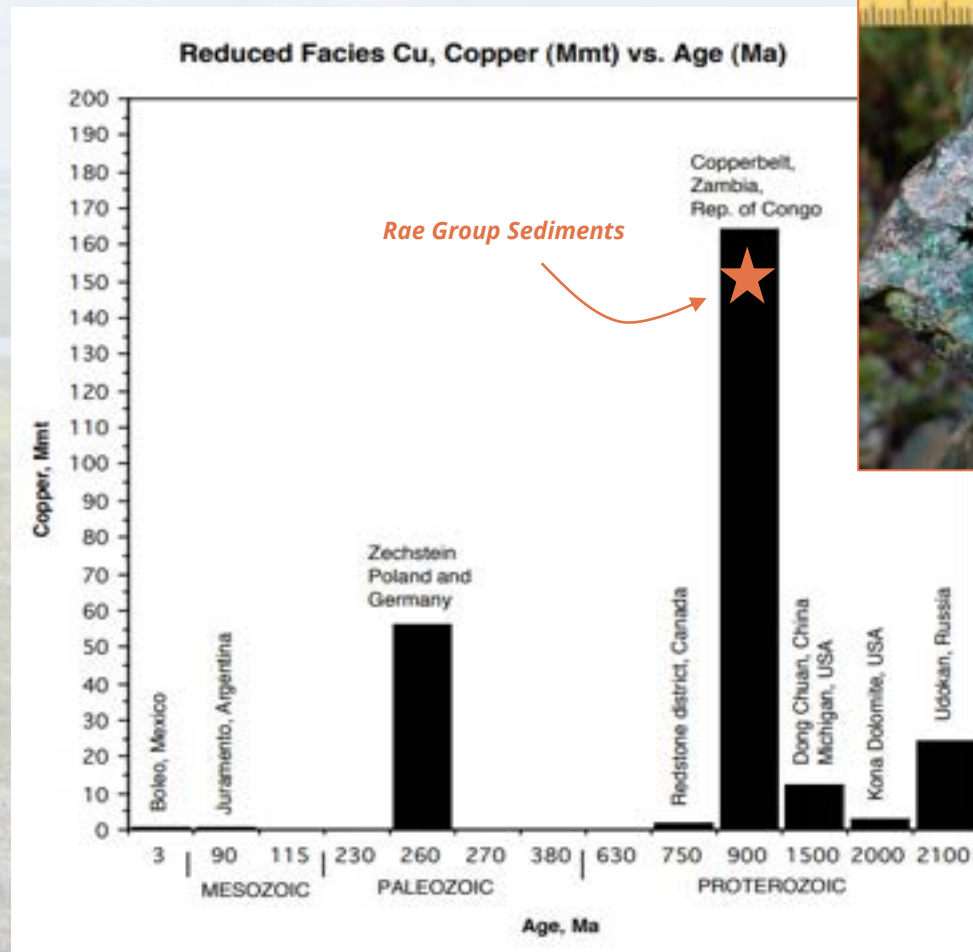
A red helicopter is parked on a grassy hillside. The background shows a vast, flat landscape under a bright blue sky with scattered white clouds. The helicopter is the central focus, positioned on the right side of the frame. The terrain is covered in green and brown vegetation.

Rae Cu-Ag Project

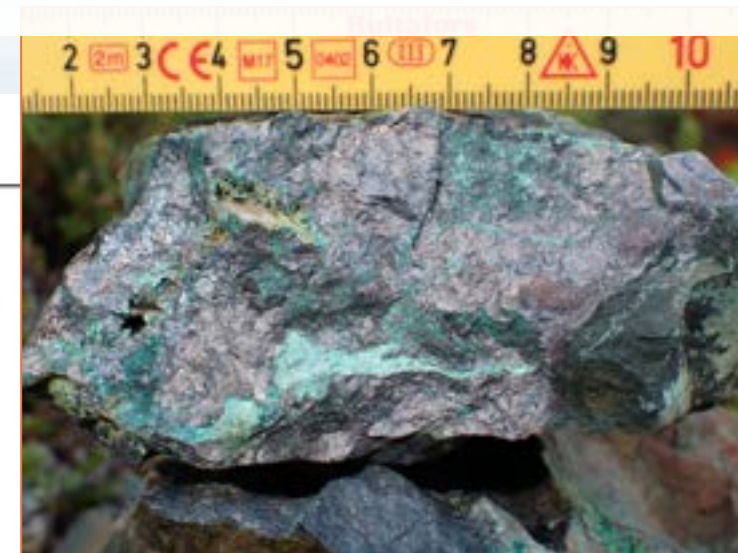
Nunavut, Canada

Nunavut - Coppermine

- **All first-order controls** for a sediment-hosted copper deposit – with a **proof-of-concept historic drilling result**
- **Right time, right place:** Proterozoic Era basins host some of the largest sediment hosted copper deposits
- **Well-endowed district:** Evidence of copper-fertile hydrothermal fluids is present throughout the project, evidenced by the numerous volcanic hosted showings
- **Optionality:** High grade volcanic hosted vein and breccia systems with sediment hosted copper potential offers pipeline of drill targets



(USGS Sediment-hosted copper deposits of the world, 2007)



(Bornite rich massive sulphide from DON target area)

CANADA RAE PROJECT

COPPER-SILVER

2024 Maiden Field Campaign

WANDA
NATIVE COPPER
REPLACEMENT

HULK
SEDIMENT
HOSTED
COPPER

VISION
VEIN SYSTEM

THOR
VEIN SYSTEM

ROCKET
VEIN SYSTEM

RAE COPPER PROJECT - EXPLORATION DISTRICTS

Mineral Claims		Vision	Echo Bay Group
WCN Mineral Claims	Wanda	Hornby Bay Group	Husky Creek Formation
Under Application Claims	Geology		Muskox Complex
Historic Cu Showings	Cambrian Sandstone	Overburden	Rae Group
Exploration District		Copper Creek Basalts	N
Hulk	Coronation Sills	Dismal Lakes Group	
Rocket	Echo Bay Age Granites		
Thor			

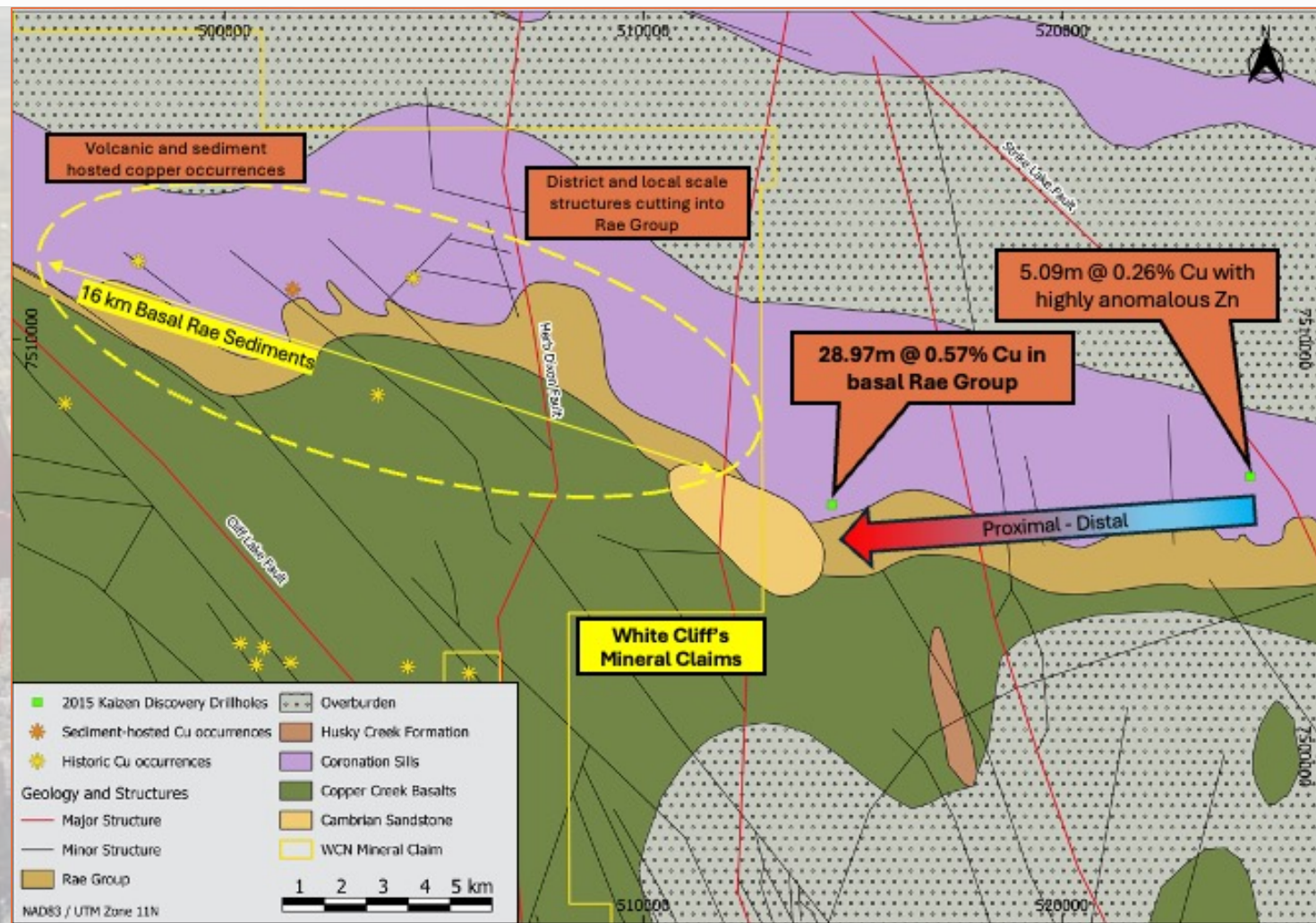
CANADA RAE PROJECT

COPPER-SILVER



Hulk¹

- North of Vision area
- **16km strike identified** - This area has 3 regional faults crossing the unconformable basalt-sediment contact and are associated with volcanic hosted copper mineralisation
- These regional structures are known fluid pathways for copper bearing fluids as they are associated with numerous volcanic-hosted lode copper occurrences
- **>48km strike length of basal Rae Group sediments within Company's mineral claims**

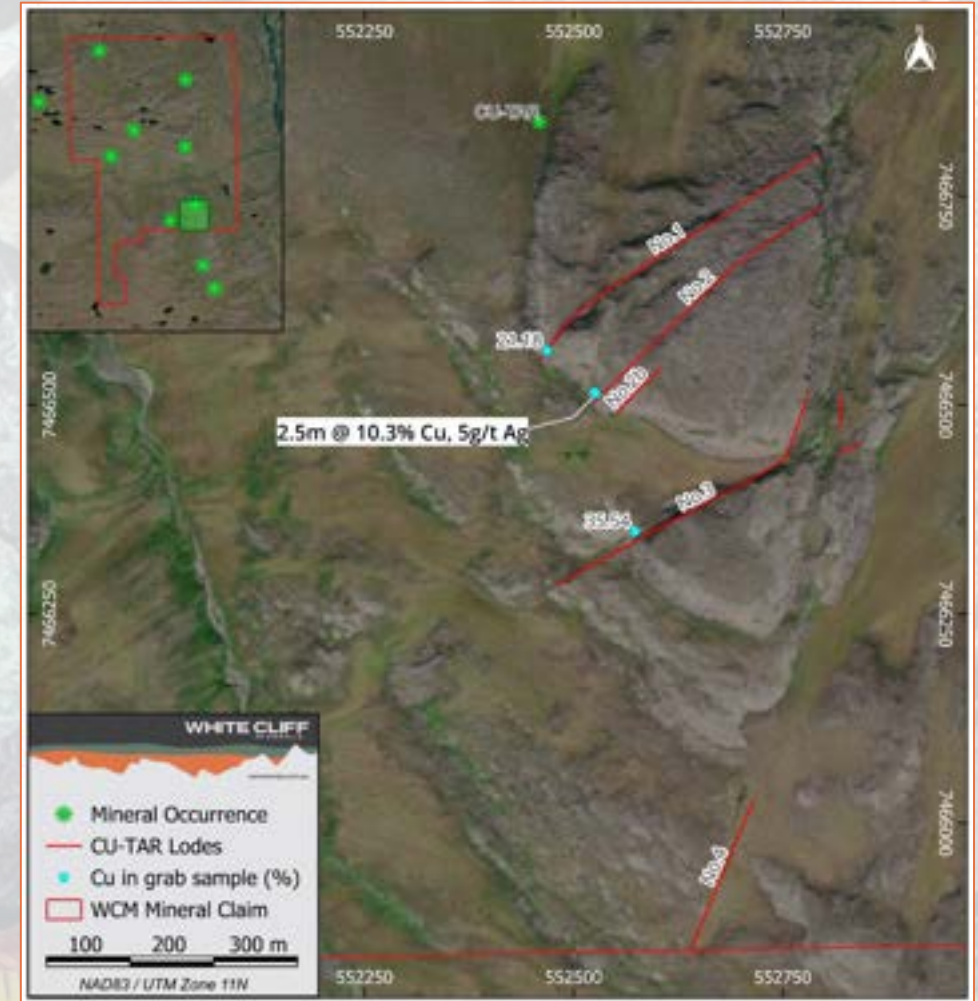


Map of the Hulk Target, map showing interpreted geological structures and highlights the priority volcanic hosted copper-silver targets and extensive other noted occurrences

¹ See ASX Announcement - 28 May 2024 "Imminent Field Activities for Nunavut Cu-Au-Ag Project"

Rocket¹

- Located in the SE of the Company's mineral claims
- The prospect offers massive potential within NE trending vertical structures cutting the stacked basaltic flows of the Coppermine River Group
- Surface grab sampling by Tundra Copper Corp. in 2013 on lode No.1 and No.3 returned values of **21.18% Cu & 9g/t Ag** and **35.54% Cu & 17g/t Ag** respectively
- Sampling in 2014, conducted by Tundra Copper Corp. returned **2.5m at 10.3% Cu and 5g/t Ag** from composite rock chip sampling across lode No. 2.
- Chalcocite dominant veining observed **over a ±400m strike length** at the Cu-TAR zone. These veins have been sampled along strike until they disappear under shallow cover



Map of the Rocket location with mapped lodes and results of the 2013-2014 sampling conducted by Tundra Copper Corp.

¹ See ASX Announcement - 25 July 2024 "Maiden fieldwork discovers widespread chalcocite dominate vein systems at expanded Rae Cu-Ag-Au Project"

CANADA RAE PROJECT

COPPER-SILVER



Thor¹

- Located adjacent to Rocket
- Multiple mineralised vertical structures identified
- Strike extended 400mtrs to more than 800mtr of calcite-chalcocite veining and mineralisation has been sampled.
- Fine-medium grained sandstone observed within sheeted chalcocite veining potentially providing pathways between sedimentary structures and then main lode structure

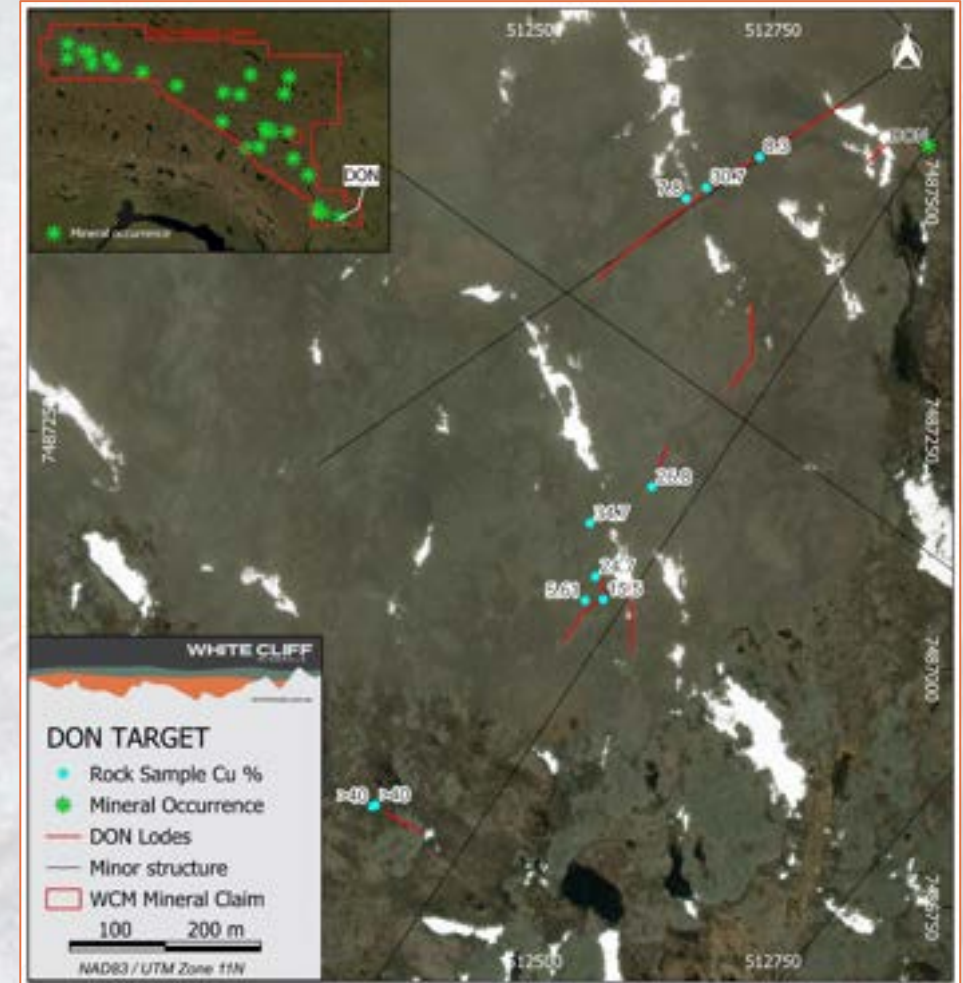


Aerial photograph of the northern extents of the 440 m HALO vein system

¹ See ASX Announcement - 25 July 2024 "Maiden fieldwork discovers widespread chalcocite dominate vein systems at expanded Rae Cu-Ag-Au Project"

Vision¹

- The target hosts at least 2 vertical quartz-chalcocite veins approximately 8m apart with outcropping strikes that exceed more than 400mtrs with the interpreted host structure continuing under cover further west
- Sampling in 2014 by Tundra Copper Corp. (NUMIN File Reference 086024) returned grab sample results of:
 - **34.7% Cu** and **76g/t Ag**
 - **26.8% Cu** and **26g/t Ag**
 - **24.7% Cu** and **27g/t Ag**
 - **5.61% Cu** and **5g/t Ag**
- Samples taken on the most northerly quartz-chalcocite-bornite vein (Kaizen Discovery, 2015) had a separation of 88m along strike and returned values of:
 - **30.7% Cu** and **194g/t Ag**
 - **8.29% Cu** and **23g/t Ag**
 - **7.84% Cu** and **104g/t Ag**



Don Prospect - Map of previous sampling completed by Tundra Copper Corp in 2013 and 2014 field programs - Over 800 m prospective strike

¹ See ASX Announcement - 28 May 2024 "Imminent Field Activities for Nunavut Cu-Au-Ag Project"

CANADA PROJECTS

NEWSFLOW & WHATS NEXT



✓ **ASSAY RESULTS** Results of Assays from Rae Cu-Ag to be received

✓ **UPDATES** Updates on drilling planning and permits for Great Bear Lake and Nunavut projects

✓ **GEOPHYSICS RESULTS** Aerial geophysics - electromagnetic aerial surveys (MobileMT) across the projects results to be received

✓ **PLANNING** Planning for follow up field reconnaissance and sampling programs

✓ **DRILLING** Drilling plans to be finalised for Great Bear and Rae Projects

✓ **EXPLORATION** Ongoing exploration target generation across the Projects

Refining the portfolio to two highly prospective projects

Au

REEDY SOUTH GOLD¹

- JORC resource of **779,000 tonnes at 1.7 grams per tonne gold for 42,400 ounces** gold
- Reedy South is immediately south of Triton/South Emu Mine (ASX: WGX) and features multiple highly prospective walk up drill targets
- Recent drilling demonstrates extensive strike and depth-extensions around the existing inferred 2012 JORC Mineral Resource

Au

BENTLEY GOLD-COPPER-URANIUM

- Bentley is 45 km north of Warburton and 550km east of Laverton
- Area features strong magnetic and gravity anomalies

Cu

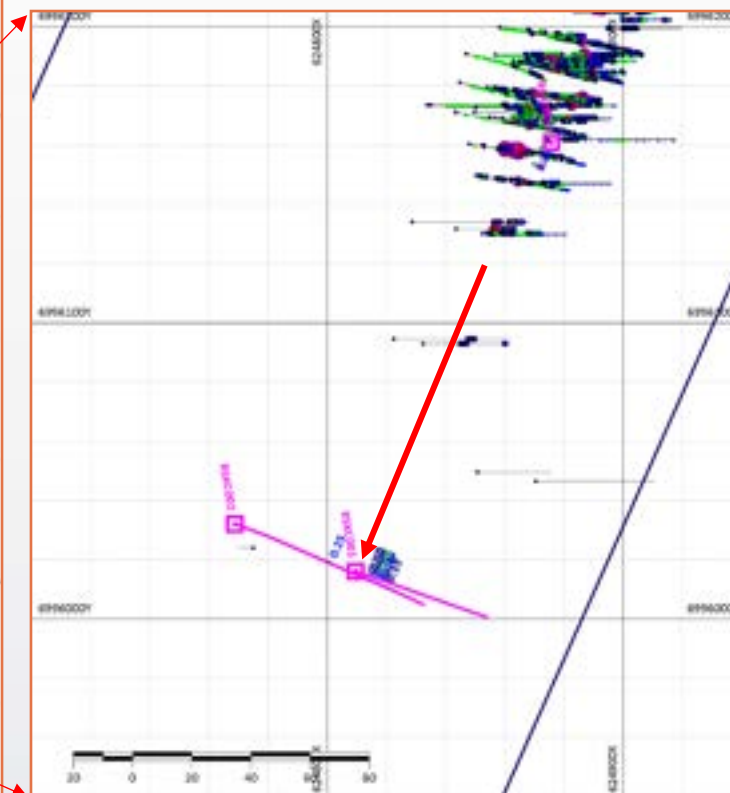
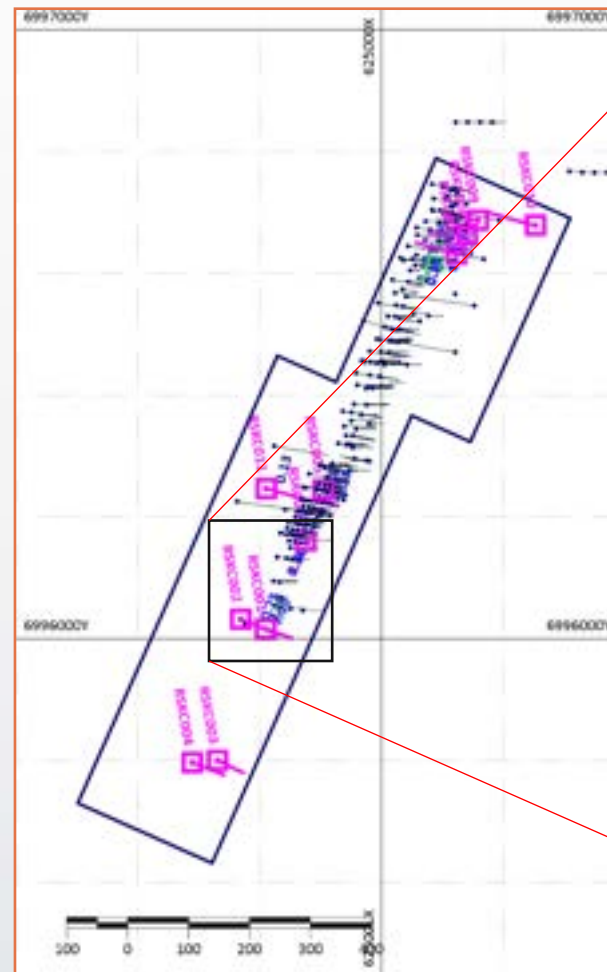
U

REE

¹ See ASX Announcement - October 2020 "Maiden 42,400 Ounces JORC Mineral Resource at Reedy South"

Reedy South

- Reedy South sits within trucking distance of multiple existing operating gold plants, within this proven Goldfield in Western Australia
- Recent assay results¹ include:
 - 7m @ 1.12 g/t Au from 92m along strike, due north from the existing resource from drill hole RSKC009
 - 79m @ 1g/t Au from 10m from drill hole RSKC006 (down-dip)
 - 11m @ 0.53 g/t Au from 209m, ~20mts below the existing resource outline from drill hole RSKC011
 - 5m @ 0.45 g/t Au from 14m along strike, due south from the existing resource from drill hole RSKC001

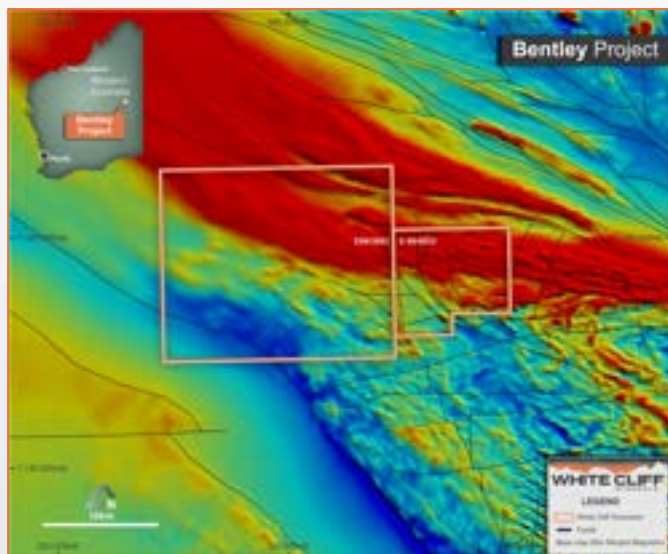


Reedy South Plan view showing historic drilling which forms the basis of the JORC resource. The Magenta drill hole traces of recent drill holes with grades evidencing lateral extensions to the existing JORC resource.

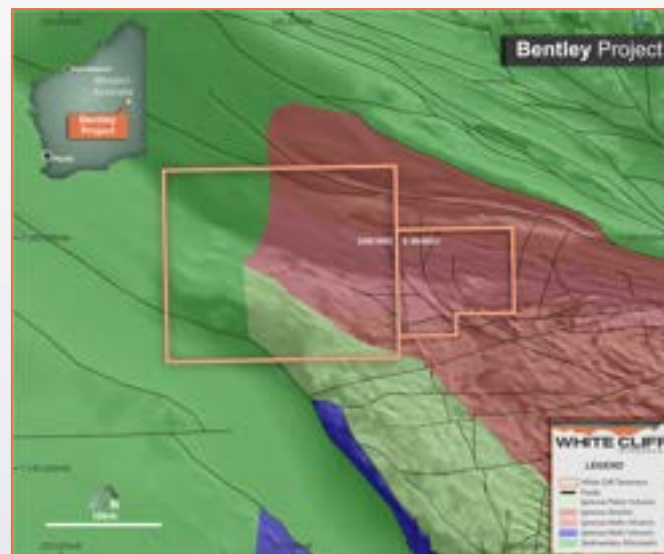
¹ See ASX Announcement – 12 June 2024 “Large system confirmed at Reedy South Gold Deposit”

Bentley

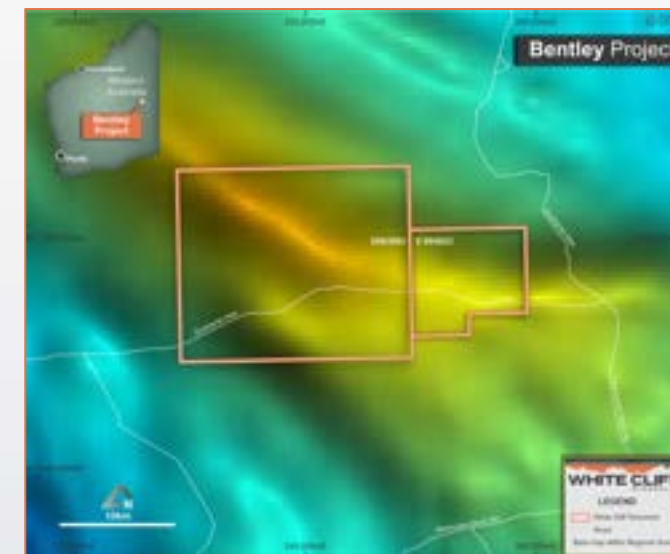
- Gravity anomalies trend in a northwest direction over a distance of approximately 9km and are flanked to the north and south by two major thrust faults which are highly prospective for **IOCG-U** mineral deposits as they share similar characteristics indicative of this type of mineralisation.
- Stakeholder discussions continue to progress on schedule and the Company anticipates the grant of the Exploration Licence in the near future



GSWA regional magnetic data with interpreted structures



GSWA interpreted BASEMENT GEOLOGY AND structures



GSWA REGIONAL GRAVITY DATA

Competent Person Statement

data to be updated upon release



The information contained in this presentation has been prepared by White Cliff Minerals Limited (the Company).

The information in this report that relates to exploration results is based on, and fairly represents information and supporting documentation prepared by Mr Roderick McIlree, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr McIlree is a Director of White Cliff Minerals Limited. Mr McIlree has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr McIlree consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

This presentation relies on information previously released to the Australian Securities Exchange:

- 27 August 2023 "Bonanza Grade Silver Discovery at the Great Bear Project"
- 20 August 2024 "Great Bear Project delivers further outstanding Copper, Gold & Silver assays"
- 13 August 2024 "Extraordinary Cu, Au & Ag Assays Received at Great Bear"
- 1 August 2024 "WCN Successfully Concludes Maiden Canadian Field Programs"
- 25 July 2024 "Widespread Chalcocite Dominant Vein Systems at Rae Cu-Ag-Au"
- 22 July 2024 "Appointment of Strategic Advisor"
- 18 July 2024 "Further IOCG, Copper & Epithermal Mineralisation Discovered"
- 12 July 2024 "IOCG & Epithermal Mineralisation Discovered at Great Bear"
- 8 July 2024 "Additional Land Acquired at Nunavut Cu-Ag-Au Project"
- 18 June 2024 "Large System Confirmed at Reedy's Gold Deposit"
- 28 May 2024 "Imminent Field Activities for Nunavut Cu-Au-Ag Project"
- 20 May 2024 "Priority Targets Confirmed at Great Bear Lake (Radium Point)"
- 25 March 2024 "Multiple High-Grade Uranium & Copper Targets at Radium Point"
- 15 January 2024 "Large Scale Uranium Project Secured in Canada"
- 8 November 2023 "White Cliff Secures Multiple High Grade Copper Projects"
- 27 March 2023 "Sale of Yinnetharra REE/Li Project to Minerals 260 Ltd"
- 29 October 2020 "Maiden 42,400 Ounces JORC Mineral Resource at Reedy South"



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