

# Investor Relations Services

## Case Study - Andean Precious Metals



### Distribution

Targeted distribution of company announcements and marketing collateral.



### Events Support

Investor targeting, schedule building, onsite support and investor feedback.



### Analytics

Detailed analysis of which investors, and where, are engaging with your story.



### Roadshows

Global roadshow support utilizing 121 Group's network.



Andean is a growing precious metals producer focused on top-tier jurisdictions in the Americas, and well-funded to act on future growth opportunities.

The Company owns and operates the San Bartolomé project in Potosí, Bolivia and the Soledad Mountain mine in Kern County, California.

Andean produced 4.7Moz AgEq in 2023. In 2024, on a consolidated basis, production is expected to increase by 121% to 10.4Moz AgEq (115,000 gold equivalent ounces). The increase is largely due to full year production of 60,000oz AuEq, or 5.4 Moz AgEq, expected from the newly acquired Golden Queen project.

### Andean Precious Metals' share price performance from March 2023 to February 2024



Our global distribution list is built from a database of vetted investors. It includes information on their investment preferences based on commodity, project jurisdiction, and development stage.

We ensure your company announcements, presentations, videos, and analyst reports are delivered to the right people. Over time, we continually update your target list with more investor contacts.

### Andean Precious Metals in more numbers (From March 2023 to February 2024)

**77**

meetings arranged

**822**

average distribution list size

**23**

announcements distributed to our database

**297**

average distribution opens

**36%**

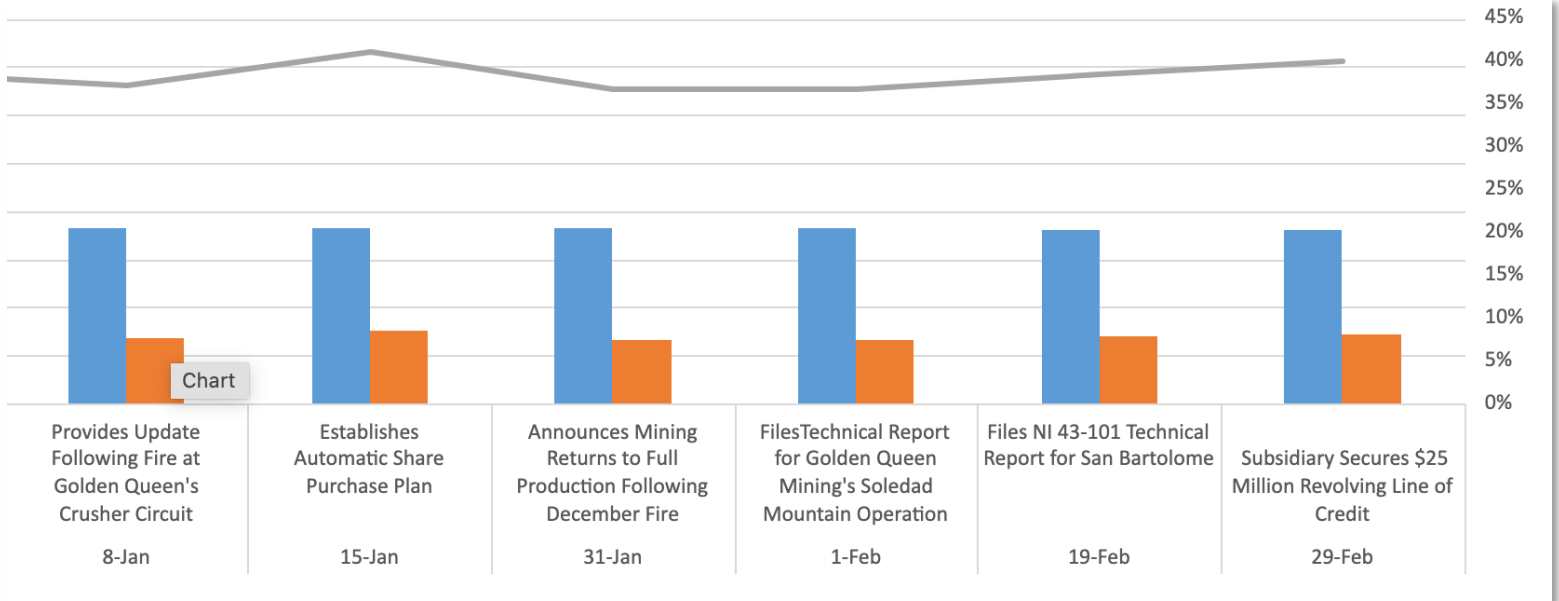
average distribution open rate

**7,743**

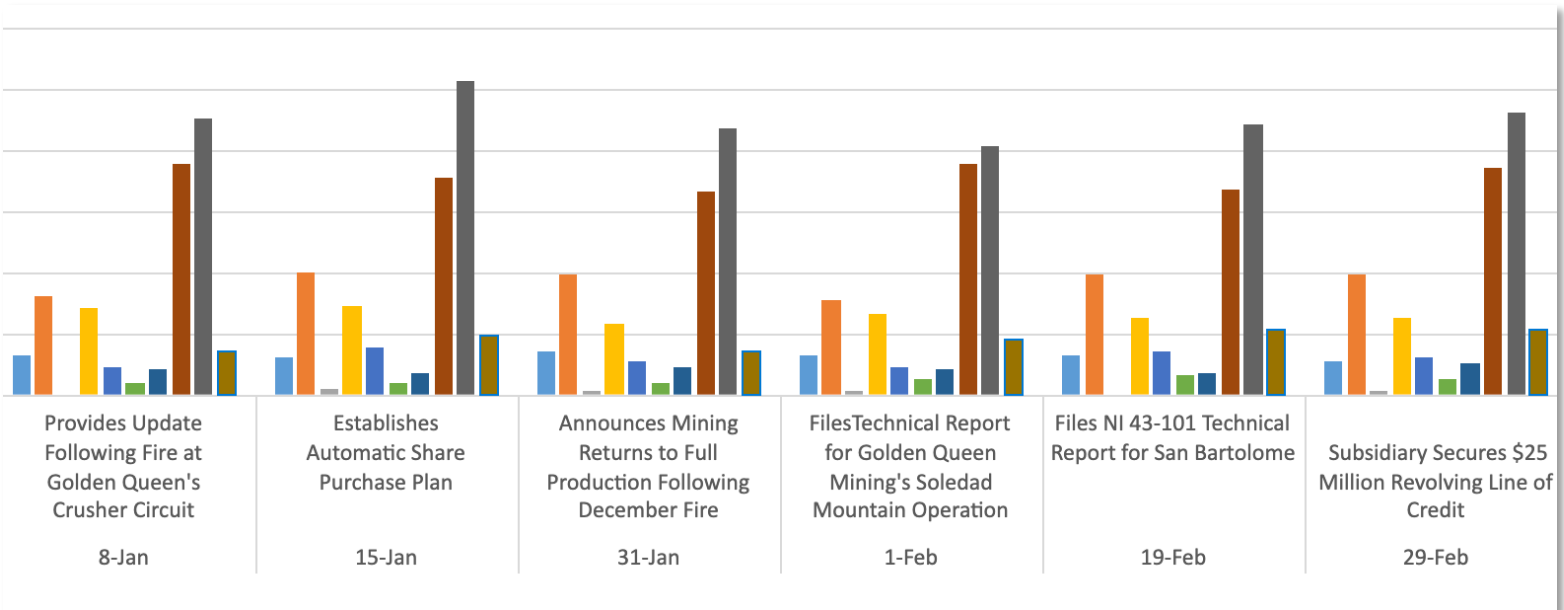
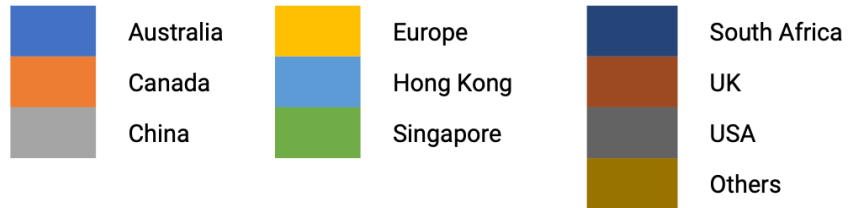
total distribution opens

# Distribution Report Example

## Sends and opens



## Opens by jurisdiction



# Activity Schedule

July 2023	August 2023	September 2023	October 2023
<ul style="list-style-type: none"> <li>IR activities report</li> <li>Distribution analytics</li> <li>Distribution list updated - 180 added investors</li> </ul>	<ul style="list-style-type: none"> <li>3 announcements sent</li> <li>Distribution analytics</li> <li>Preparation for Beaver Creek event</li> <li>2-page profile in the Precious Metals edition of the Assay Magazine</li> <li>Organisation of Q2 / YE 2023 Earnings Webcast</li> </ul>	<ul style="list-style-type: none"> <li>New York event preparation</li> <li>1 announcement sent</li> <li>Distribution analytics</li> <li>Assay TV interview</li> <li>Preparation for Denver Gold Forum</li> </ul>	<ul style="list-style-type: none"> <li>New York event preparation</li> <li>New York event - 17 meetings</li> <li>New York event investor feedback calls and report</li> <li>London event preparation</li> </ul>

**Andean Precious Metals**  
Building a Multi-Asset Mid-Tier Precious Metals Producer

**Company Overview**  
Andean is a growth focused precious metals producer that owns and operates the San Bartolome commercial oxide plant in Bolivia. San Bartolome is a 100% owned and operated commercial oxide plant producing 100,000 lbs of refined silver and 10,000 lbs of refined gold per month.

**Investment Rationale: Pursuing Transformational Growth**  
Positive cash generation  
Dedicated management team  
Strategic advantage in Bolivia  
Two-pronged growth strategy  
San Bartolome Plant has been in operation since June 2008  
Expanding Our Feed Sources

**San Bartolome Project**  
Bolivia's largest commercial oxide plant

**Recent Announcements**

**Third-party material purchases**  
Recent - 48% of Andean's 2022 production and entered the life of Andean's 14.2-15.1M oz silver and 1.5M oz gold

**Modern tailings facilities offer additional opportunities**

**Extending the mine life at San Bartolome**

**Andean Precious Metals (APM:TSXV)**  
Q4 / YE 2023 Earnings Call Webcast  
Wednesday, 27 March 2024  
9:00am ET

**Register for the Webcast**

First Name\*  
Last Name\*  
Company Name\*  
Job Title\*  
Phone number\*  
Email\*

**Speakers**  
Alberto Morales, Executive Chairman and CEO  
Juan Carlos Sandoval, Chief Financial Officer  
Segun Olorunuga, Executive Vice President, Finance  
Trish Moran, Vice President, Investor Relations

Register

2,558 web page views

40 investors and analysts attended

November 2023	December 2023	January 2024	February 2024
<ul style="list-style-type: none"> <li>3 announcements sent</li> <li>London event - 19 meetings</li> <li>Distribution analytics</li> <li>London event investor feedback calls</li> </ul>	<ul style="list-style-type: none"> <li>London event feedback report</li> <li>5 announcements sent</li> <li>Distribution list updated - added 210 investors</li> <li>Distribution analytics</li> </ul>	<ul style="list-style-type: none"> <li>IR activities report</li> <li>Cape Town event preparation</li> <li>3 announcements sent</li> <li>Distribution analytics</li> </ul>	<ul style="list-style-type: none"> <li>Cape Town event - 17 meetings</li> <li>3 announcement sent</li> <li>Distribution analytics</li> <li>Cape Town event investor feedback calls and report</li> </ul>



# Event Experience

**Location:** London

**Date:** 20-21st November 2023

**Meetings:** 19



## Post-Event Investor Feedback Report

- High-level feedback summary and key takeaways from investors
- Individual feedback from investors
- Recommendations for your own follow up, prioritising key investors from your meetings

Here are the main take-aways from our discussions:

- [Redacted]
- [Redacted]
- [Redacted]

Specifically for your own follow-up:

Individual feedback to the company from investors:

## Opportunities for panel discussion participation and CEO presentation



## How you will benefit:

- All you need to focus on is giving your best presentation possible because we personally manage your meeting schedule. We also send messages on your behalf and arrange meetings with relevant investors
- You can enjoy complete peace of mind on the day, thanks to the dedicated support we provide, allowing your schedule to run smoothly
- You gain insights into how investors perceived your offering through our post-event feedback calls

## Our 2023 events:

**645** Mining companies

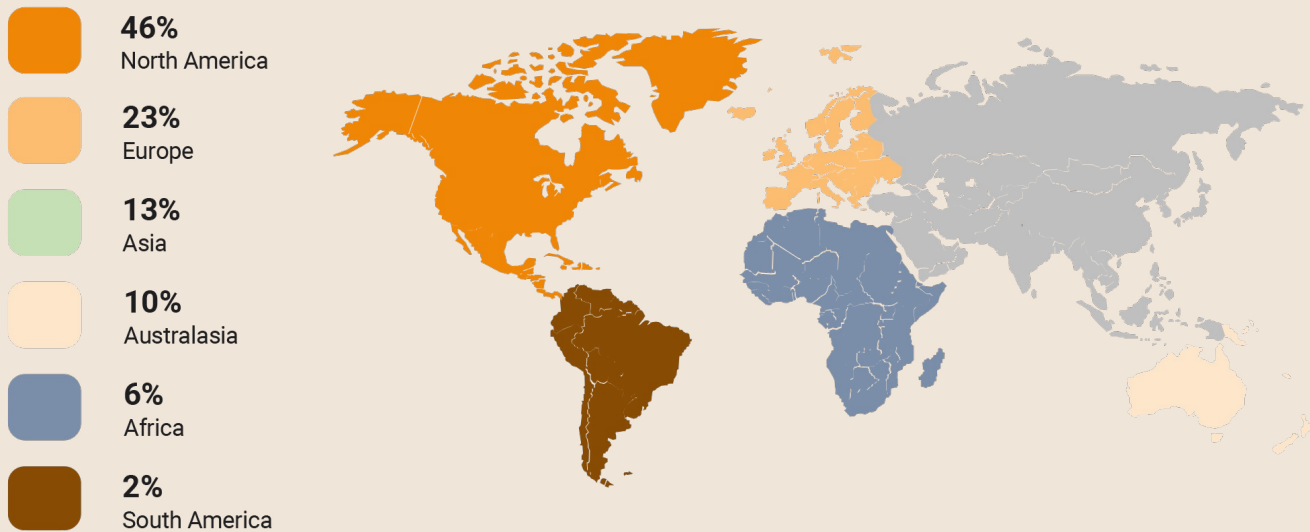
**2,914** Qualified investors

**10,475** 1-2-1 meetings

**15** Average meetings per company

# Global Investor Reach

121 Group has an unparalleled global network of over 17,000 relevant institutional and professional investors.



## Our Clients

Mining companies currently using 121 Group's Investor Relations services.



Andean Precious Metals was 121 IR client from Aug 2022 to Feb 2024